

DATE: June 26, 2007
TO: IIPRC Product Standards Committee
FROM: IIPRC Industry Advisory Committee
SUBJECT: Life Insurance Standards Dated April 19, 2007:

- **Individual Current Assumption Whole Life Policy**
- **Individual Modified Single Premium Variable Life Insurance Policy**
- **Individual Modified Single Premium Joint First To Die Variable Life Insurance Policy**

ADDITIONAL SUBMISSION REQUIREMENTS

Current Assumption Whole Life, Item (2), page 2

Modified Single Premium Variable Life, Item (3), page 2

Modified Single Premium Joint First To Die Variable Life, Item (3), page 2

As has been agreed to for other standards, change “should” to “shall”.

DEATH BENEFIT PROCEEDS,

Current Assumption Whole Life, Items (2)(b) and (c), page 9,10

Modified Single Premium Variable Life, Item (2)(b), page 10

Modified Single Premium Joint First To Die Variable Life, Item (2)(b), page 11

As has been agreed to for other standards, change “will” to “shall”.

Submitted by:

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