

CHARLES RAPACCIUOLO
DEVELOPMENT CONSULTANT
INTERSTATE INSURANCE PRODUCTS REGULATION COMMISSION

Charles Rapacciuolo joined the Interstate Insurance Products Regulation Commission (“IIPRC”) as a Development Consultant on January 1, 2008. The Development Consultant’s primary responsibility is to work with the IIPRC in further developing and enhancing the IIPRC’s filing platform and operations.

Prior to joining the IIPRC, Charles was a member of the New York State Insurance Department from 1973 through 2007, where he served as Assistant Deputy Superintendent and Bureau Chief of the Health Bureau. He directed the operations of the Bureau, and had responsibility for the regulation of health insurance products, the affordability and availability of health insurance, the financial condition, underwriting and general claim practices of health insurers. Previously, he was Assistant Bureau Chief of the Property Bureau, where he was responsible for the oversight and direction of the market conduct, excess and surplus lines and property underwriting activities.

Charles has also been extensively involved in representing New York on National Association of Insurance Commissioners (“NAIC”) Committees and Working Groups. He has been involved in the development and improvement of SERFF and of the NAIC’s Speed-to-Market initiative, including the IIPRC. He most recently was the regulator chair of the SERFF Product Steering Committee and a member of the SERFF Board of Directors. He has chaired the Uniform Product Coding Matrix Subgroup and the Review Standards Checklist Subgroup, and was a member the Speed-to-Market Task Force. He also participated in various Market Regulation Working Groups.

For these efforts, the NAIC recognized Charles with its 2007 Robert E. Dineen Award for outstanding contributions to state insurance regulation. Charles was cited for helping to create “a roadmap to the modernization of market regulation.” The Award is the most prestigious honor in the field of insurance regulation. It is presented annually to a single individual from among thousands of state regulators across the country.

Charles attended St. Francis College in Brooklyn, New York where he received his BS degree in accounting. He is a certified member of the Society of Financial Examiners and the Insurance Regulatory Examiners Society. He is also a member of the Association of Insurance Compliance Professionals, Government and Industry Relations Committee.