



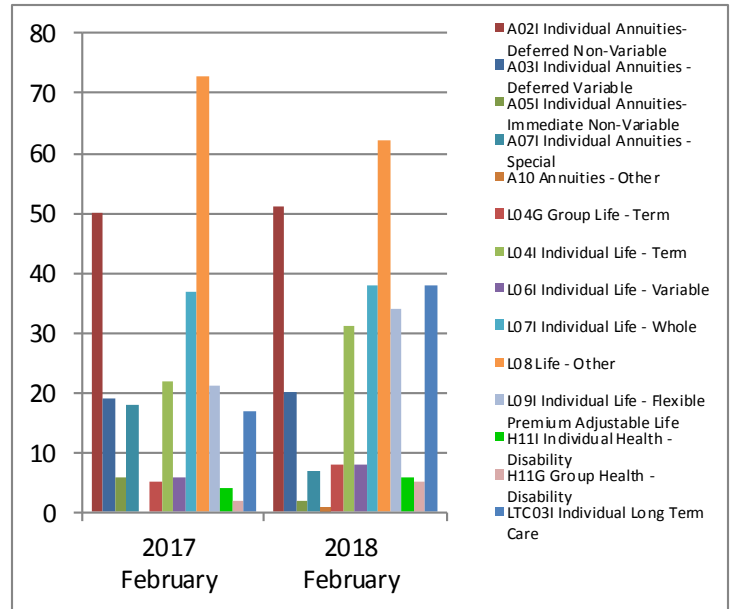
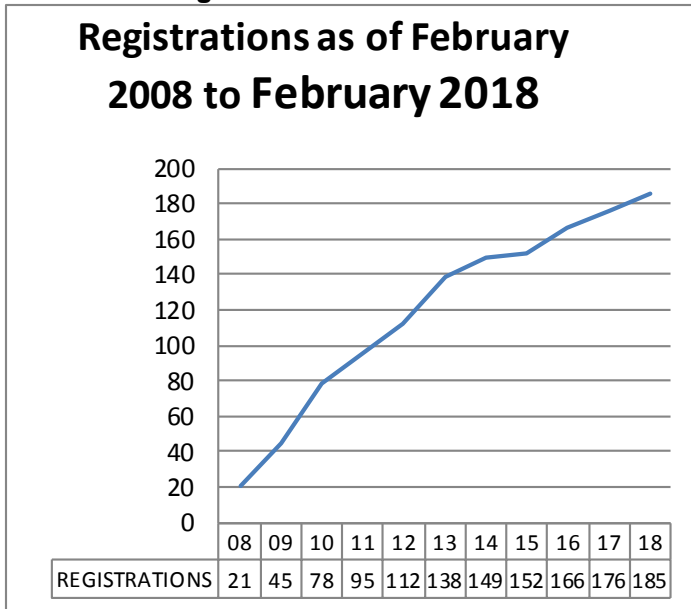
## Insurance Compact Product Filing Statistics

\*As of March 1, 2018\*

The tables below provide statistics on the product filings submitted to the Insurance Compact January 1, 2009 through March 1, 2018.

	2018 YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009
Companies Registered	185	228	226	205	198	182	167	133	113	75
Products Received	188	1,132	1,059	863	999	806	744	464	368	244
Forms Submitted	1,295	4,130	3,835	3,326	3,205	2,657	2,595	1,588	1,456	1,314
Amended Filings	15	137	229	197	220	251	157	78	40	185
Products Approved	159	1,158	976	829	876	769	625	436	320	279
Transactions*	5,522	37,925	31,455	26,016	26,164	24,066	19,063	13,685	8,446	7,494
Approval Time (avg)**	24	20	30	33	27	28	23	38	42	28
States/Filing (median)***	43	41	40	40	41	39	39	37	34	33
Mix & Match	36%	44%	50%	51%	55%	57%	62%	63%	63%	75%
State Filing Fees Collected	\$497,313	\$2,639,337	\$2,439,645	\$2,077,363	\$2,302,532	\$1,856,432	\$1,728,081	\$992,506	\$735,683	\$499,942
Compact Filing Fees	\$160,125	\$1,057,246	\$1,086,736	\$681,045	\$749,452	\$649,929	\$407,788	\$274,127	\$225,442	\$130,900

### Historical Filing Data



\* "Transactions" refers to the total number of SERFF transactions that have been made through the Insurance Compact.  
 \*\* The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the "Product Filing Rule".

\*\*\*This metric has changed from average to median to reflect 75% of Insurance Compact filings include more than a majority of the states on approval.

### INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION (IIPRC)

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## 2018 INSURANCE COMPACT PRODUCT FILING TRENDS

\* MARCH 1, 2018\*

- ★ There are over **22 Types of Insurance (TOIs)** available for filing using the **100 adopted Uniform Standards** with **130 various sub-TOIs available**.
- ★ **6,574 products have been approved** by the Insurance Compact to date since June 2007; which equates to over **203,450 SERFF transactions**.
- ★ The TOIs for the Product Filings submitted through SERFF for Compact Filings 2018:
  - LIFE (61% of all products received):
    - 40% have been TOI – Other (generally application filings)
    - 18% have been Whole Life Products
    - 13% have been Term Life Products
    - 21% have been Flexible Premium Adjustable
    - 6% have been Variable Life
    - 2% have been Group Life Term
  - ANNUITIES (24% of all products received):
    - 45% have been Deferred Non-Variable Annuity
    - 10% have been Annuity – Special
    - 39% have been Deferred Variable Annuity
    - 3% have been Immediate Non-Variable Annuity
    - 3% have been TOI – Other (generally application filings)
  - LONG-TERM CARE (11% of all products received)
  - DISABILITY INCOME (4 % of all products received)
    - 83% have been Individual Disability
    - 17% have been Group Disability
- ★ Of all of the Registered Companies who have submitted filings since 2007:
  - 5% have filed more than 75 times
  - 4% have filed 50 or more times
  - 22% have filed 20 or more times
  - 18% have filed 10 or more times
  - 37% have filed more than twice
  - 14% have filed once; of the 2018 Registered Companies 2% are first time filers
- ★ There have been over 25,900 forms submitted with product filing submissions. The average number of forms per filing is 3. The largest single submission consisted of 103 forms (filed in 2013); and in 2018, the largest single submission consisted of 43 forms.