## AMENDMENT TO SECTION 115 OF THE RULE FOR ADOPTION, AMENDMENT AND REPEAL OF RULES FOR THE INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

## **Purpose**

In order to clarify when Uniform Standards become effective consistent with the Article VII of the Interstate Insurance Product Regulation Compact, Section 115 of the Rule for Adoption, Amendment and Repeal of Rules shall be amended as follows (new language is underlined, deleted language is struck through):

§ 115. Effective Date of Rules.

A rule is effective on the date established by the Commission upon adoption of the rule or 45 days after the <u>rule is published following its</u> adoption <u>by the Commission of the rule</u> if no special provision is made. A Uniform Standard shall become effective 90 days after <u>being published following</u> its adoption by the Commission or such later date as the Commission may determine. <u>A Uniform Standard shall be published no earlier than ten (10) business days following its adoption by the Commission.</u>

## Adoption and Effective Date This Amendment was adopted by the Commission on \_\_\_\_\_\_\_\_, pursuant to the procedures set forth in the Rule for Adoption, Amendment and Repeal of Rules for the Interstate Insurance Product Regulation Commission. This Amendment is effective on \_\_\_\_\_\_.