

Product Reviewer II

The Insurance Compact Commission has an exciting opportunity for an experienced Product Reviewer, with a focus on review of group, individual life, annuity products and benefit features. We are looking for a team member who would enjoy working for an organization that supports insurance regulators, consumers, and insurance companies by improving the efficiency and uniformity of product filing review and approval in the ever-changing insurance marketplace. Are you driven to utilize your analysis skills while delivering excellent service to build long-lasting rapport? If so, this is a perfect opportunity for you! This is a full-time, remote position.

Responsibilities:

- Understands insurance rate and form filing review within the context of the state-based regulatory system.
- Uses expertise of product requirements for individual and group life insurance.
- Uses expertise, or at a minimum solid familiarity of product requirements for individual longterm care insurance and group disability income insurance.
- Works collaboratively with other product reviewers and actuaries to review and dispose of product filings as efficiently as possible given the volume and complexity of the product review workload.
- Reviews product filings in a timely and thorough manner to determine compliance with the applicable Uniform Standards, Rules and Operating Procedures, and Filing Requirements.
- Clearly communicates compliance matters in an articulate and easy-to-follow manner.
- Completes all necessary objection letters/correspondence and applicable checklists in filings. Follows through on responses to objection letters and documents telephone and email communications in filings. Appropriately documents all regulatory decisions.
- Timely submits all reviews for secondary review, resolves issues identified in secondary review, and completes final dispositions of filings accordingly, including assigning public access.
- Works with other Insurance Compact Team Members including senior management, as necessary, to resolve questions and issues with product filings and Uniform Standards.
- Effectively communicates on a daily basis with other Product Reviewers and the Assistant Director on ongoing product filing operations and workload.
- Keeps senior management regularly informed of status of product review assignments including any significant issues, questions, or problems that arise during the performance of these tasks.
- Responds to pre-filing inquiries from current and potential company filers.
- Reviews filings in the expedited review queue within service level review days.
- Assists senior management in responding to questions from Insurance Compact Members, insurance companies, consumers, and the general public.
- Interfaces with SERFF team to provide feedback and assist with upgrades/changes to SERFF as directed.
- Advises senior management, and Regulatory Consultant on regulatory best practices as pertains to the development and implementation of Uniform Standards.
- Provides training, prepares materials, and makes presentations, as requested by senior management, to Member insurance departments, industry organizations, current and potential filers, and others on matters pertaining to product filing operations.

- Participates in regular Insurance Compact Team conference calls as well as in-person Insurance Compact Team meetings/retreats as scheduled.
- Participates in calls and meetings of the Insurance Compact including Commission meetings and meetings of committees as necessary to stay abreast of the workload and activities of the organization.
- Available and willing to travel to such locations and with such frequency as the Insurance Compact determines is necessary or desirable to meet its business needs. Position may require overnight, out-of-town travel at least three times each year.

Skills and Abilities:

- Ability to work collaboratively in a team environment.
- Ability to work on numerous assignments simultaneously and work in a fast-paced environment.
- Ability to manage workload independently and meet stated deadlines.
- Demonstrates high level of initiative and dependability.
- Is detail-oriented with attention to accuracy.
- Demonstrates strong organizational skills.
- Demonstrates strong proofreading and grammar skills.
- Possesses excellent time management skills.
- Ability to manage complex issues and activities.
- Demonstrates positive attitude under stress.
- Ability to perform with integrity and high ethical standards.
- Ability to work in a virtual environment with team members in different locations.

Compensation:

Starting at \$77,950 up to \$95,000, to be commensurate with experience and education.

Education and/or experience required:

Bachelor's Degree required and ten to fifteen years' experience reviewing and/or preparing life insurance, annuity, disability income insurance, and/or long-term care insurance product filings.

Preferred Experience:

Advanced Degree.

Expertise in life insurance product review and/or development and familiarity with long-term care and disability income products.

Familiarity with Insurance Compact Uniform Standards as they apply to life insurance, annuities, disability income insurance, and long-term care insurance.

Licenses, certificates, Registrations:

One or more of the following certifications is preferred: CLU, FLMI.

The Compact is proud to be an Equal Opportunity Employer

If you are interested in applying, please visit our careers page here.

Applicants for all positions are considered without regard to age, race, creed, color, religion, sex, sexual orientation, gender identity or expression, national origin or ancestry, marital status, pregnancy, genetic information, military or veteran status, disability, or any other basis protected by applicable law.