



NEWS FLASH

IIPRC Accepts Prorated Annual Registration Fee

As of July 1, the Interstate Insurance Product Regulation Commission (IIPRC) Annual Registration fee is prorated. Between now and the end of 2009, companies may register with the IIPRC for only \$2,500 (or \$1,250 if a Regional Insurer filing in 5 or less states). By registering with the IIPRC, companies can experience the benefits of preparing one filing under one set of standards for one submission subject to one review and approval in up to 35 states in currently less than 20 days.

In July, the IIPRC is also approving filings for its newest members. On July 6th and July 16th respectively, New Mexico and Mississippi will be available for companies to include on their Compact product filing. Companies can add these states to their approved filings with no additional IIPRC filing fees, state fees do apply.

Filers can file under 52 Uniform Standards currently in effect including the Additional Standards for Intermediate Period Endowment Benefit Features for Individual Life Insurance Policies (including Return of Premium). The IIPRC recently announced that the Return of Premium is not currently available for “mix and match” with state-approved policies while it is seeking clarification from its members whether this particular standard can be used for “mix and match” – a decision is expected by the end of July. All other Uniform Standards currently in effect are eligible for “mix and match” with state-approved components.

For more information on how to register or to add a state or other filing questions, please visit: http://www.insurancecompact.org/industry_resources.htm or contact the IIPRC Office at: comments@insurancecompact.org.