



STATE OF INDIANA

MITCHELL E. DANIELS, JR., Governor

IDOI

INDIANA DEPARTMENT OF INSURANCE

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CAROL CUTTER, Commissioner

October 11, 2010

Ms. Karen Schutter
IIPRC Executive Director
444 North Capitol Street, NW
Hall of the States, Suite 701
Washington, DC 20001-1509

Re: Indiana's Petition for Stay
Long Term Care Interstate Compact Uniform Standards

Dear Ms. Schutter:

As you are aware, Indiana formally elected to opt out of the Long Term Care Interstate Compact Uniform Standards on September 15, 2010.

Pursuant to IC 27-8-31-8(f), Indiana is formally initiating the process of opting out of the uniform standard by rule. Attached is the Notice of Intent to Adopt a Rule as the initial action required under IC 4-22-2-23.

Indiana is petitioning the Commission to grant the requested stay as we proceed with the rulemaking process. The anticipated timeframe for completion should be approximately 6 months.

Sincerely,

Stephen W. Robertson,
Acting Commissioner and Executive Director

ACCREDITED BY THE
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

AGENCY SERVICES
(317) 232-2413

COMPANY COMPLIANCE
(317) 233-0697

CONSUMER SERVICES
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In-State 1-800-622-4461

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TITLE 760 DEPARTMENT OF INSURANCE

Notice of Intent to Adopt a Rule LSA Document

Under IC 4-22-2-23, the Department of Insurance intends to adopt a rule concerning the following:

OVERVIEW: Adds 760 IAC 2-21 to opt out of the Interstate Insurance Product Regulation Compact with regard to long term care insurance product uniform standards. Written comments should be addressed to Meggan Brumbaugh, Department of Insurance, 311 West Washington Street, Indianapolis, IN, 46204. Statutory authority: IC 27-8-31-8.

For purposes of IC 4-22-2-28.1, the Small Business Regulatory Coordinator for this rule is:

Meggan Brumbaugh
Department of Insurance
311 West Washington Street
Suite 300
Indianapolis, Indiana 46204
(317) 232-0143
mbrumbaugh@idoi.in.gov

For purposes of IC 4-22-2-28.1, the Small Business Ombudsman designated by IC 5-28-17-5 is:

Ryan Asberry
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, Indiana 46204
(317) 232-8962
smallbizombudsman@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in IC 5-28-17-5, specifically IC 5-28-17-5(9), investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to the proceeding or as a mediator.