Agenda Item 2. - Review the Public Comments and finalize the PSC Recommendations Regarding Comments Received on the Proposed Amendments to the Individual Disability Income Insurance Uniform Standards Listed under Phase 8 of the Five-Year Review

Roger Stefani, Vice Chair of the Product Standards Committee (PSC) noted that written comments were received from the Oregon Division of Insurance and the Industry Advisory Committee (IAC) and asked Anne Marie to summarize the comments.

The PSC concluded that they had no further changes to their recommendation as a result of the comments.

Agenda Item 3 - Receive Public Comments on the Proposed Prioritization and Plan to Address Gaps in the Individual Life and Annuity Uniform Standards.

Mr. Stefani noted that written comments were received from the Oregon Division of Insurance on this agenda item and asked Anne Marie to summarize the comments.

The PSC concluded that items that were more appropriately addressed during Five-Year Review had been noted on the work plan and concluded that they did not wish to make further changes to the recommendations that would be submitted to the Management Committee review and direction.

Agenda Item 4 - Any other Matters.

The Vice Chair stated that the PSC has finalized its recommendations to the Management Committee on the comments regarding the proposed amendments to the Individual Disability Income Insurance Uniform Standards for the in person meeting on August 3rd where they will be considered for adoption. The PSC will also present its recommendations regarding the Proposed Prioritization and Plan to Address Gaps in the Individual Life and Annuity Uniform Standards to the Management Committee during that meeting and ask for their feedback and guidance. He noted that the PSC will not meet until later in August and a call notice and materials will be sent in advance.