

## PRODUCT STANDARDS COMMITTEE WORK AGENDA 2020

### Improve Rulemaking Notices re: Uniform Standards Development

- *Insurance Compact Compass*, Priority I, Action Item 2: Provide wider and easy-to-follow public notice and detailed information with respect to Uniform Standards development for members, interested parties and constituents / stakeholders

### Uniform Standards Development Guidance

- *Insurance Compact Compass*, Priority I, Action Item 3: Provide guidance for Compacting States and interested parties to be used in the Uniform Standards development process for drafting, submitting and considering proposals or changes to Uniform Standards to focus on the robust, relevant and reasonable objectives.

### Develop, Amend, Review Uniform Standards

- Respond to requests from Management Committee to consider comments to Uniform Standards in rulemaking process
- Address items on the Priority List for Uniform Standards Development adopted by the Management Committee following a gap analysis.

### Coordinated State Review Process

- *Insurance Compact Compass*, Priority II, Action Item 8: Study and provide a recommendation regarding the pros, cons and considerations for the development of a process for working with Compacting States willingly wanting to assist in a coordinated state review of a product filing where aspects of the product may not be able to be approved under current Uniform Standards.

### Identification and Prioritization System

- *Insurance Compact Compass*, Priority I, Action Item 6: Develop a system for identifying and prioritizing the development of new Uniform Standards including for new product lines and new products and benefit features for existing product lines to reflect product offerings accepted by the majority or more of Compacting States.

### Promote Plain Language in Uniform Standards

- *Insurance Compact Compass*, Priority I, Action Item 9: Identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standards or amendments to individual standards.

## Workflow for Product Standards Committee Strategic Plan Action Items

