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Subject:	Industry Advisory Committee: Group Disability Income (GDI) Standards
Date:	Wednesday, May 21, 2014 7:37:22 PM

In response o request for public comments regarding the development of uniform standards for group disability income products, the IAC has submitted 5 sets of standards, as follows:

Policy/Certificate
Enrollment Form/Statement of Insurability
Policy Change Form
Cert Change Form
Statement of Insurability Change Form

These standards were developed by the following GDI carriers:

Aetna
Assurant
CIGNA
Colonial Life
Disability Reinsurance Management Services, Inc.
MetLife
Principal
Prudential
Reliance Standard Life
Standard
Trustmark
Unum

The companies met every week for 2 hours, and this process began in the summer of 2013.

For the ***Policy/Certificate GDI Standards***, we blended the Group Term Life (GTL) Standards and the Individual Disability Income (IDI) Standards, abandoning these when the GDI standards needed unique requirements, benefit descriptions, etc. It is important to note that GDI does not operate in parallel with GTL, nor does it operate in parallel to IDI. While there are some similarities, these are limited.

For the ***Enrollment Form/Statement of Insurability Standards***, we used a lot of the GTL standards.

For the ***Change Forms***, we used a lot of the GTL standards.

Next Steps:

The companies are currently developing the ***Section 10: Incidental Benefit of the Policy/Certificate Standards*** but the fact that this section is delayed should not affect the review of the Policy/Certificate Standards. We expect to turn this section in by end of July 2014.

The companies are also currently developing the GDI rate standards and we expect to turn these in by end of July 2014.

Like the GTL and IDI standards, the companies believe that the GDI standards represent robust standards that balance the need of group employers with consumer protections for the insureds.

We are looking forward to working with the IIPRC in the review of the GDI standards and are

available to provide any assistance needed during this process.

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