Insurance Compact Product Filing Statistics
*As of June 30, 2020*


<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Companies Registered</td>
<td>232</td>
<td>266</td>
<td>233</td>
<td>228</td>
<td>226</td>
<td>205</td>
</tr>
<tr>
<td>Products Received</td>
<td>690</td>
<td>1,639</td>
<td>1,439</td>
<td>1,132</td>
<td>1,059</td>
<td>863</td>
</tr>
<tr>
<td>Forms Submitted</td>
<td>1,440</td>
<td>3,879</td>
<td>3,640</td>
<td>3,148</td>
<td>3,354</td>
<td>2,637</td>
</tr>
<tr>
<td>Amended Filings</td>
<td>23</td>
<td>80</td>
<td>109</td>
<td>137</td>
<td>229</td>
<td>197</td>
</tr>
<tr>
<td>Products Approved</td>
<td>656</td>
<td>1,617</td>
<td>1,226</td>
<td>1,159</td>
<td>981</td>
<td>829</td>
</tr>
<tr>
<td>Transactions*</td>
<td>22,591</td>
<td>57,397</td>
<td>42,862</td>
<td>37,925</td>
<td>32,456</td>
<td>26,059</td>
</tr>
<tr>
<td>Approval Time (avg)**</td>
<td>20</td>
<td>33</td>
<td>25</td>
<td>20</td>
<td>30</td>
<td>33</td>
</tr>
<tr>
<td>States/Filing (median)</td>
<td>43</td>
<td>43</td>
<td>42</td>
<td>41</td>
<td>40</td>
<td>40</td>
</tr>
<tr>
<td>Mix &amp; Match</td>
<td>26%</td>
<td>27%</td>
<td>34%</td>
<td>42%</td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td>State Filing Fees Collected &amp; Remitted</td>
<td>$1,554,408</td>
<td>$3,441,481</td>
<td>$3,142,679</td>
<td>$2,639,337</td>
<td>$2,439,645</td>
<td>$2,077,363</td>
</tr>
<tr>
<td>Compact Filing Fees Collected</td>
<td>$575,714</td>
<td>$1,571,121</td>
<td>$1,390,576</td>
<td>$1,057,246</td>
<td>$1,086,736</td>
<td>$681,045</td>
</tr>
</tbody>
</table>

**Historical Filing Data**

*“Transactions” refers to the total number of SERFF transactions that have been made through the Insurance Compact.

**The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the “Product Filing Rule.”*
2020 Insurance Compact Product Filing Trends
*As of June 30, 2020*

★ There are over 22 Types of Insurance (TOIs) available for filing using the 100 adopted Uniform Standards with 130 various sub-TOIs available.

★ Over 9,840 products have been approved by the Insurance Compact to date since June 2007; which equates to over 323,200 SERFF transactions.

★ The TOIs for the Product Filings submitted through SERFF for Compact Filings 2020:

**LIFE** (54% of all products received):
- 46% have been Life – Other (generally application filings)
- 18% have been Whole Life Products
- 14% have been Term Life Products
- 12% have been Flexible Premium Adjustable
- 5% have been Variable Life
- 4% have been Group Life Term
- 1% have been Endowment

**ANNUITIES** (33% of all products received):
- 48% have been Deferred Non-Variable Annuity
- 19% have been Annuity – Special
- 14% have been Deferred Variable Annuity
- 13% have been Annuity – Other (generally application filings)
- 5% have been Immediate Non-Variable Annuity
- 1% have been Group Deferred Non-Variable Annuity

**LONG-TERM CARE** (11% of all products received)

**DISABILITY INCOME** (2% of all products received)
- 82% have been Individual Disability
- 18% have been Group Disability

★ Of all the Registered Companies who have submitted filings since 2007:
- 8% have filed more than 75 times
- 7% have filed 50 or more times
- 25% have filed 20 or more times
- 17% have filed 10 or more times
- 36% have filed more than twice
- 7% have filed once; of the 2020 Registered Companies 5% are first time filers

★ There have been 29,780 forms submitted with product filing submissions. The average number of forms per filing is 2. The largest single submission consisted of 103 forms (filed in 2013); and in 2020, the largest single submission consisted of 28 forms.