



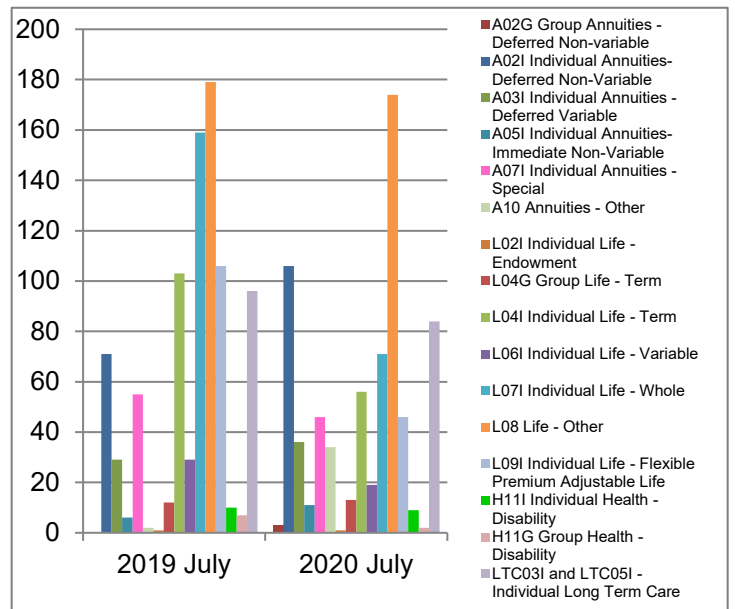
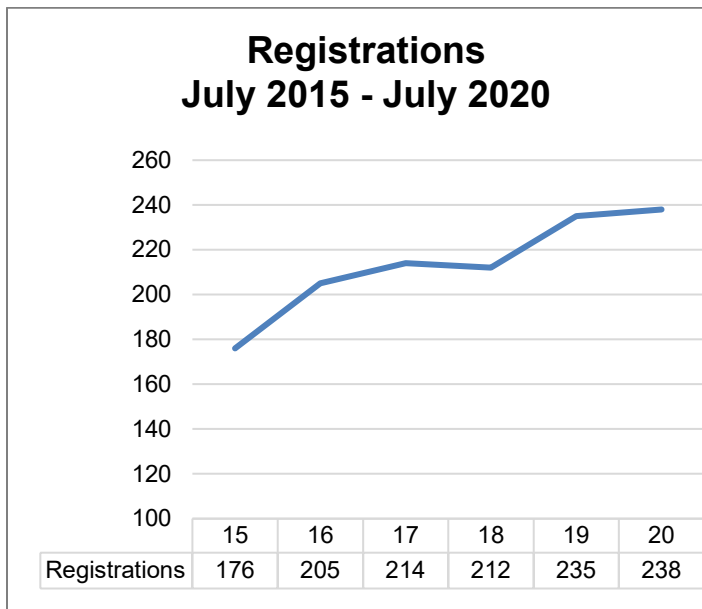
Insurance Compact Product Filing Statistics

As of July 31, 2020

The tables below provide statistics on the product filings submitted to the Insurance Compact January 1, 2015 through July 31, 2020.

	2020 YTD	2019	2018	2017	2016	2015
Companies Registered	238	266	233	228	226	205
Products Received	781	1,639	1,439	1,132	1,059	863
Forms Submitted	1,703	3,879	3,640	3,148	3,354	2,637
Amended Filings	28	80	109	137	229	197
Products Approved	750	1,617	1,226	1,159	981	829
Transactions*	26,122	57,397	42,862	37,925	32,456	26,059
Approval Time (avg)**	20	33	25	20	30	33
States/Filing (median)	43	43	42	41	40	40
Mix & Match	26%	27%	34%	42%	50%	50%
State Filing Fees Collected & Remitted	\$1,735,977	\$3,441,481	\$3,142,679	\$2,639,337	\$2,439,645	\$2,077,363
Compact Filing Fees Collected	\$658,414	\$1,571,121	\$1,390,576	\$1,057,246	\$1,086,736	\$681,045

Historical Filing Data



* "Transactions" refers to the total number of SERFF transactions that have been made through the Insurance Compact.

** The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the "Product Filing Rule".

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION (INSURANCE COMPACT)

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2020 Insurance Compact Product Filing Trends

As of July 31, 2020

- ★ There are over 22 Types of Insurance (TOIs) available for filing using the 100 adopted Uniform Standards with 130 various sub-TOIs available.
- ★ 9,910 products have been approved by the Insurance Compact to date since June 2007; which equates to over **326,750 SERFF transactions**.
- ★ The TOIs for the Product Filings submitted through SERFF for Compact Filings 2020:
 - LIFE (53% of all products received):
 - 46% have been Life – Other (generally application filings)
 - 18% have been Whole Life Products
 - 15% have been Term Life Products
 - 12% have been Flexible Premium Adjustable
 - 5% have been Variable Life
 - 3% have been Group Life Term
 - 1% have been Endowment
 - ANNUITIES (33% of all products received):
 - 45% have been Deferred Non-Variable Annuity
 - 20% have been Annuity – Special
 - 15% have been Deferred Variable Annuity
 - 14% have been Annuity – Other (generally application filings)
 - 5% have been Immediate Non-Variable Annuity
 - 1% have been Group Deferred Non-Variable Annuity
 - LONG-TERM CARE (12% of all products received)
 - DISABILITY INCOME (2% of all products received)
 - 82% have been Individual Disability
 - 18% have been Group Disability
- ★ Of all the Registered Companies who have submitted filings since 2007:
 - 8% have filed more than 75 times
 - 7% have filed 50 or more times
 - 25% have filed 20 or more times
 - 18% have filed 10 or more times
 - 35% have filed more than twice
 - 7% have filed once; of the 2020 Registered Companies 5% are first time filers
- ★ There have been 30,050 forms submitted with product filing submissions. The average number of forms per filing is 2. The largest single submission consisted of 103 forms (filed in 2013); and in 2020, the largest single submission consisted of 49 forms.

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