INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: July 20, 2022

Proposed Operating Procedure: Operating Procedure for the Use of Compact-Approved Products for Other Than Employer Groups

- 1. **Purpose of Proposed New Rule**: The purpose of this proposed rule is to establish the procedures for filing and review of a Product Filing, which with approval by the Interstate Insurance Product Regulation Commission (Commission) may be issued to Non-Employer Groups, as defined in the rule, in the Compacting States. The proposed rule shall apply to require further action by a Compacting State, as applicable pursuant to each jurisdiction's requirements, before a Product Filing approved by the Commission can be issued to a Non-Employer Group.
- 2. Legal Authority: The Commission is authorized to promulgate operating procedures by Article IV, Section 6 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.
- 3. Text of Proposed New Rule: The proposed rule is available on the Commission's website (<u>www.insurancecompact.org</u>) and included with this notice as a separate document.
- 4. Where, When, and How Persons May Present Their Views: The Management Committee for the Commission will accept written comment on the proposed rule until September 18, 2022. Written comments may be delivered via electronic mail to <u>comments@insurancecompact.org</u>, or via mail to the Management Committee c/o Karen Schutter, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.
- 5. Where, When, and How Persons May Request a Public Hearing: Written requests for a public hearing must be received no later than August 9, 2022. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the proposed rule. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.