Product Standards Committee (PSC) Call Summary January 24, 2023

Agenda Items 2-5 Introductory meeting, Charter, Workplan, Survey results

As this was the first meeting of the 2023 Committee, Jason Lapham asked members to introduce themselves. He encouraged new members to consider participating in the subgroups. The Committee reviewed the Charter, Workplan and Committee survey results.

**Agenda Item 6:** Status report on the Employer Group Whole Life Uniform Standard Subgroup

Mary Block reported that the subgroup scheduled a public call on January 30 to receive comments on the policy and certificate uniform standard draft. The subgroup continues to work on the additional standards for the product line. Mary said the subgroup plans to send the drafts to the PSC by the end of February. There were no questions or comments.

**Agenda Item 7.** Status Report on the Index-Linked Variable Annuity (ILVA) Uniform Standard draft.

The Compact Office said that the first meeting of the subgroup is scheduled for the first week in February. All regulators are encouraged to attend the meetings.

**Agenda Item 8.** Overview of Resources for Regulators

Sarah Neil, the Insurance Compact Communications and Outreach Coordinator, gave a brief overview of the regulator Collab Space.

## **Agenda Item 5. Any Other Matters**

Jason Lapham said the next meeting of the PSC would be on February 7, 2023. There were no other matters.