

**Agenda Item 2. Consider proposed questions for the Public Call on the initial IIPRC Office Report and Recommendations for the Uniform Standards Currently Subject to Five-Year Review (Phase 7).** The Product Standards Committee (PSC) reviewed the list of questions compiled to date to distribute for the Public Call on the initial *IIPRC Office Report and Recommendations for the Uniform Standards Currently Subject to Five-Year Review (Phase 7)*. Members suggested adding a question related to the first Substantive item in the report related to allowing for a period certain benefit for deferred paid-up non-variable annuities. The question would ask whether if such an annuity was for a period certain, would there still be a life contingency. For the second substantive item on adding commutation to the Deferred Paid-Up Non-Variable Annuity Standards, the PSC agreed to ask if there would be opposition to establishing a limit on the interest rate, and if not, if there was a recommendation for that limit.

There were no further changes to the list of questions and the Chair noted that they would be distributed for the November 1 Public Call.

**Agenda Item 3. Any other matters.**

The Chair advised the Committee that the next PSC call would be the Public Call scheduled for November 1<sup>st</sup>.