

MEETING OF THE MANAGEMENT COMMITTEE OF THE INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

Thursday, February 23, 2023 1 pm ET / 12 pm CT / 11 am MT / 10 am PT

Agenda

- 1. Roll Call
- 2. Public Hearing on Uniform Standards
 - a. <u>Individual Disability Income Key Person Replacement Insurance Uniform Standards</u>
 - **b.** Individual Disability Income Buy Sell Insurance Uniform Standard

EXPLANATION: During the November 15, 2022 Joint Meeting, the Management Committee approved the Product Standards Committee recommendation to expose two proposed Uniform Standards for public comment. The proposed Uniform Standards were published to the Compact website on November 28th. This Hearing is an opportunity for all Commissioners/Directors/Superintendents and their regulators as well as other interested parties to provide comments pertaining to these proposed Uniforms Standards. The Management Committee and Commission plan to take action to consider these items at the joint meeting of the Management Committee and Commission scheduled on March 24th.

3. **Management Committee Consideration of the Uniform Standards Development Guidelines:** Consider next steps for the proposed Uniform Standards Development ("USD") Guidelines recommended by the Product Standards Committee on March 23, 2021.

EXPLANATION: The action item was deferred during the June 28, 2022 joint meeting of the Management Committee and Commission meeting. The Management Committee will consider the next action on the recommended USD Guidelines. Information may be found on the <u>Docket page of the Compact</u>'s website.

- 4. **Operational Update**
- 5. **Any Other Matters**
- 6. **Adjourn**