Product Standards Committee (PSC) Call Summary February 7, 2023

**Agenda Items 2 Comments** on the Committee Charter, draft Work plan and Current PSC workloads

Jason Lapham asked members if there were comments or questions on the charter, work plan and calendar. There were no comments.

Agenda Item 3: Status report on the Employer Group Whole Life Uniform Standard Subgroup

The Compact Office reported that the subgroup held a public call on January 30 to receive comments on the draft policy/certificate uniform standard. The subgroup is considering the comments as well as reviewing the additional standards. The subgroup plans to send the drafts to the PSC by the end of February. There were no questions or comments.

**Agenda Item 4.** Status Report on the Index-Linked Variable Annuity (ILVA) Uniform Standard draft.

The Compact Office said that the subgroup held its first meeting on Monday. The subgroup will review the draft standard and is planning public hearings to receive comments.

**Agenda Item 58.** Overview of Resources for Regulators

Sarah Neil, the Insurance Compact Communications and Outreach Coordinator, went over the new website and responded to questions from members..

## **Agenda Item 5. Any Other Matters**

Jason Lapham said the next meeting of the PSC would be on February 21, 2023. There were no other matters.