

AGENDA Product Standards Committee Indexed Linked Variable Annuity Public Call

Monday, May 8, 2023 2:00 pm ET /1:00 pm CT / 12:00 pm MT / 11:00 pm PT /10:00 am AKT / 8:00 am HT WebEx

- 1. Current draft Index Linked Variable Annuity (ILVA) Uniform Standard developed by the ILVA Subgroup of the Product Standards Committee
- 2. Receive Comments on the draft Index Linked Variable Annuity (ILVA) Uniform Standard. Specific Feedback on the following items is especially requested:
 - a. The definition of "floor" in the draft standard does not include a zero floor and therefore a product with a floor of zero is not within the scope of the standard and instead would be subject to the non-variable standards.
 - b. The purpose of the new provision in the application standard is to help assure that consumers that purchase compact approved products are aware and hopefully better understand the differences between an ILVA and non-variable indexed annuities and variable annuities
- 3. Any Other Matters

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