



MEETING OF THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

Tuesday, April 1, 2025
3 pm ET / 2 pm CT / 1 pm MT / 12 am PT

Via WebEx

AGENDA

1. **Roll Call**
2. **Commission Consideration of Request by Oregon for an Extension of its Stay of the Effectiveness for Oregon of two new Uniform Standards:** Consider a request by Oregon to extend its stay of the effectiveness of the following Uniform Standards for Oregon -- *Individual Deferred Index Linked Variable Annuity Contract Uniform Standards and Additional Standards for Market Value Adjustment Feature for Modified Guaranteed Annuities and Index Linked Variable Annuities*.

EXPLANATION: On January 23rd, the Division of Financial Regulation submitted a request to extend its stay of the *Individual Deferred Index Linked Variable Annuity Contract Uniform Standards* and the amendments to *Additional Standards for Market Value Adjustment Feature Provided Through a Separate Account*. The initial six-month stay was effective as of August 12, 2024. Oregon is conducting its process to opt out by regulation. Oregon is requesting a six month extension of its stay from the expiration of its original stay. The Commission will take action on this request.

3. **Report of the Audit Committee on the Independent Audit Report and Presentation of 2024 Annual Report**

EXPLANATION: The Audit Committee will provide a report of its activities and present to the Commission the 2024 Annual Report, which includes the Independent Audit Report. The Commission will take action to adopt the report.

4. **Report of the Management Committee**

EXPLANATION: The Management Committee is scheduled to meet on March 18th to address annual governance items. The Chair will report on the meeting. The Commission will take action to receive this report.

5. **Report of the Adjunct Services Committee on its 2025 Work Goals**

EXPLANATION: The Adjunct Services Committee will make a presentation on its activities for 2025. The Commission will take action to receive the report.

6. **Report of the Governance Committee and Consideration by the Commission to Adopt the Report and Recommendation of the Governance Committee**

EXPLANATION: The Governance Committee will provide a report of its activities and bring forth the charters of all the committees. The Commission will take action to receive the report.

7. **Commission Consideration of Amendments to Compact Banking Resolution**

EXPLANATION: The Commission will consider a resolution to change the second signatory on the Insurance Compact's commercial bank due to the retirement of NAIC COO/CLO Andy Beal. Per the resolution, Compact Executive Director and Secretary Karen Schutter and NAIC CFO James Woody, pursuant to the NAIC/IIPRC Services Agreement, will be listed as signatories to ensure the Insurance Compact continues to have two officers who can transact banking business with the Insurance Compact's commercial bank.

8. **Consent Agenda:** Adopt the Minutes from the November 2024 Joint Meeting of the Management Committee and the Commission.

EXPLANATION: This action item is to consider the Minutes of the November 16, 2024 Management Committee Meeting and the Joint Meeting.

9. **Executive Director's Operational Report**

EXPLANATION: The Executive Director will provide an update on the financial and operational activities of the organization.

10. **Any Other Matters**

11. **Adjourn**