



Oregon
Tina Kotek, Governor



January 23, 2025

Submitted Electronically (www.insurancecompact.org)

Karen Schutter
IIPRC Executive Director
1101 K Street, NW
Suite 650
Washington, DC 20000

Re: Oregon Request for Additional Six Month Stay From:

Standards for Individual Deferred Index Linked Variable Annuity Contracts
(Commonly Marketed as Registered Index Linked Annuities); and

Amendments to Additional Standards for Market Value Adjustment Feature Provided
Through a Separate Account

Dear Ms. Schutter:

The Oregon Division of Financial Regulation (DFR) hereby requests the Interstate Insurance Product Regulation Commission (Commission) grant Oregon a six month stay extension from the Compact Uniform Standards adopted on April 25, 2024:

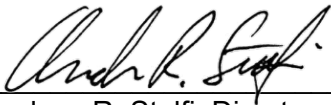
- 1) Standards for Individual Deferred Index Linked Variable Annuity Contracts (Commonly Marketed as Registered Index Linked Annuities).
- 2) Amendments to Additional Standards for Market Value Adjustment Feature Provided Through a Separate Account.

Pursuant to the requirements stated in Article VII(3-6) of the Interstate Insurance Product Regulation Compact (Compact), DFR previously submitted correspondence dated May 28, 2024, formally notifying the Commission of Oregon's decision to opt-out of these Uniform Standards. In the same correspondence, DFR also petitioned the Commission to stay the effectiveness of the Compact Uniform Standards noted above until such time as Oregon can effectuate new regulations necessary to complete the opt-out process. DFR's stay petition was approved during the joint Management Committee and Commission meeting held July 24, 2024, granting Oregon an initial stay period of six months.

DFR continues to work on the procedural steps necessary to codify Oregon's opt-out from these Uniform Standards and requests the stay be extended an additional six months from the original stay expiration date.

Thank you for your consideration of this request.

Sincerely,



Andrew R. Stolfi, Director and Insurance Commissioner
Oregon Department of Consumer and Business Services