



# REQUEST FOR NEW UNIFORM STANDARDS OR CHANGES TO UNIFORM STANDARDS

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REQUEST IS FOR: New Standard

DETAILED DESCRIPTION OF THE REQUEST, INCLUDING THE SCOPE IF A NEW UNIFORM STANDARD, AND IF APPROPRIATE ALSO INCLUDE PROPOSED LANGUAGE CONSIDERATION: EquiTrust Life requests the Commission develop Uniform Standards and requirements for a Wellness Benefit and the corresponding services to be added to an individual annuity/LTC combo product contract by rider, endorsement, amendment or by incorporation into a contract form.

DETAILED EXPLANATION OF THE REASON FOR THE REQUEST. IF A NEW UNIFORM STANDARD, PLEASE PROVIDE SUPPORT THAT THIS TYPE OF PRODUCT HAS BEEN FILED AND APPROVED IN COMPACTING STATES. IF AN AMENDMENT TO AN EXISTING UNIFORM STANDARDS, PLEASE PROVIDE SUPPORT FOR HOW CIRCUMSTANCES OR UNDERLYING ASSUMPTIONS (WHETHER IN REGULATION, IN THE MARKETPLACE OR OTHERWISE) HAVE CHANGED: The Wellness Rider would be a voluntary program which rewards contract holders for taking proactive steps to improve their health and aging experience. The expectation is by participating in the wellness program that they will experience lower incidence rates and improve their life-expectancy. If certain

milestones are attained in the program, the contract holder may earn additional long-term care benefits.

Second, this Value-Added Wellness Rider would be used in conjunction with the Long-Term Care Riders and reduces the mix and match instances for companies when filing annuities with Long-Term Care Riders. Having this as a standard in the Compact would encourage companies to rely on the Compact and reduce the dependency on individual state filing for approvals. This would simplify the filing experience for the Companies.

**IS THIS CHANGE CURRENTLY ACCEPTED IN COMPACT STATES?** Unknown

**WOULD THIS CHANGE CONFLICT WITH ANY NAIC MODEL LAWS OR REGULATIONS?** Unknown