

Agenda item 2. Review drafts to amend the Uniform Standards regarding the proportion of accidental death benefit in relation to all cause death benefit for individual life insurance forms.

Andria Seip asked PSC members if there were any questions about the draft amendments which clarify the ratio of accidental death benefit and/or accidental death and dismemberment amount to the all-cause death benefit amount. The recommendation is that the accidental death benefit should not be more than three times the all-cause death benefit. There were no comments or questions from the committee members. Andria Seip stated that these revisions are ready for a public call.

Agenda item 3. Review remaining requests for new or amended standards on the 2025 Prioritization list

The Compact Office gave a brief description of each of the items remaining on the 2025 Prioritization list. Committee members discussed the priorities for each item. There are two items involving bonus benefit standards that will need to be referred to the Actuarial Working Group. There are three items involving the index linked annuity and index linked life standards that will be referred to a subgroup. The PSC will continue its discussion on the next call.

Agenda item 4. Any Other Matters

There were no other matters. The next meeting will be a regulator-only call on July 15, 2025.