



**JOINT MEETING OF THE MANAGEMENT COMMITTEE AND THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

Tuesday, August 12, 2025

**10:45 am ET / 9:45 am CT / 8:45 am MT / 7:45 am PT / 6:45 am AKT / 4 :45 am HT
Minneapolis, MN**

AGENDA

1. **Roll Call**
2. **Welcome and Dialogue with the Members of the Legislative Committee**
3. **Management Committee and Commission Consideration of Adoption of the New and Amended Group Life and Group Annuity Uniform Standards:** Consider final action on proposed new and amended Group Life and Group Annuity Uniform Standards.

EXPLANATION: On June 9, at the direction of Director Dunning as Chair of the Insurance Commission pursuant to Article IV, Section 2(a) of the Bylaws, the Product Standards Committee recommendation for certain Uniform Standards was issued for publication and comment. A public hearing was held on July 31, 2025. The specific Uniform Standards are as follows:

New Uniform Standards

- Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Annuity Contract Changes
- Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Annuity Certificate Changes
- Additional Standards for Forms Used to Provide Tax Qualified Plan Provisions for Group Annuity Contracts
- Additional Standards for Graded Death Benefit for Group Term Life Insurance Policies and Certificates
- Additional Standards for Waiver of Premium Benefits for Total Disability and Other Qualifying Events for Group Term Life Insurance Policies and Certificates
- Additional Standards for Forms Used to Provide Tax Qualified Plan Provisions for Group Life Insurance Policies

Amended Uniform Standards

- Group Fixed Annuity Contract Uniform Standards
- Uniform Standards for Group Guaranteed Interest Contracts for Non-Variable Annuities
- Group Annuity Certificate Uniform Standards

4. **Report and Recommendation of the Rulemaking Committee and Consideration by the Management Committee to Approve the Report and Recommendation**

EXPLANATION: The Rulemaking Committee expects to bring forward a recommendation to the Management Committee for an accelerated rulemaking process.

5. **Report and Recommendation of the Adjunct Services Committee and Consideration by the Commission to Approve the Report and Recommendation**

EXPLANATION: The Adjunct Services Committee expects to bring forward a recommendation to the Commission regarding piloting the Consultation and Advisory Services Office (CASO).

6. **Consent Agenda:** Joint Action Item by the Management Committee and Commission to Adopt Minutes of the April 1 Joint Meeting of the Management Committee and the July 31 Management Committee Meeting.

Explanation: The action item is to consider adoption by consent of the minutes of the last Joint Meeting of the Management Committee and Management Committee meeting.

7. **Executive Director's Operational Report**

Explanation: The Executive Director will provide an update on the financial and operational activities of the organization.

8. **Any Other Matters**

9. **Adjourn**