



AGENDA

Public Product Standards Committee Call

Tuesday, August 5, 2025

1:30 pm ET / 12:30 pm CT / 11:30 am MT / 10:30 am PT / 9:30 am AKT / 7:30 am HT

| State | Member | Designated Representative for the Committee |
|----------------|------------------------|--|
| Iowa | Doug Ommen, Chair | Andria Seip |
| Vermont | Kaj Samsom, Vice-Chair | Mary Block |
| Alabama | Mark Fowler | Yada Horace |
| Alaska | Lori K. Wing-Heier | Sharon Comstock Mae Gabor |
| Arkansas | Alan McClain | Jimmy Harris |
| Colorado | Michael Conway | Sydney Sloan |
| Delaware | Trinidad Navarro | Jessica Luff |
| Illinois | Ann Gillespie | Jeff Varga |
| Kentucky | Sharon Clark | Malinda Shepherd |
| Maryland | Marie Grant | Nour Benchaaboun |
| Missouri | Angela L. Nelson | Jo LeDuc |
| New Hampshire | D. J. Bettencourt | Victoria Fowler |
| New Jersey | Justin Zimmerman | Michael Fahncke |
| North Carolina | Mike Causey | Ted Hamby |
| North Dakota | Jon Godfread | Chrystal Bartuska |
| Ohio | Judith French | Ryan Howell |
| Pennsylvania | Michael Humphreys | Shannen Logue Lars Thorne |
| Tennessee | Carter Lawrence | Emily Marsh |
| Texas | Cassie Brown | Debra Diaz-Lara |
| Utah | Jonathan Pike | Tanji Northrup Tomasz Serbinowski |
| Washington | Patty Kuderer | Todd Lovshin |

1. Roll Call

2. Receive comments on Product Standards Committee Request for Comments on Amending the Uniform Standards for Waiver of Premium and Waiver of Surrender Charges for Life Policies and Annuity Contracts

Explanation : The PSC is requesting comments about amending the categories to expand the triggers for Waiver of Premium or Waiver of Surrender Charges in the applicable Life Insurance and Annuity Uniform Standards.

The PSC is seeking input on the following questions:

- 1. Are companies filing riders with states to allow Waivers of Premium or Surrender Charges for certain financial hardship situations?*
- 2. Are there specific categories of financial hardship that the PSC should consider if amending the standards?*
- 3. Are companies filing riders with states to allow waivers due to changes in the federal tax code?*
- 4. Are companies filing riders with states to allow waivers related to natural disasters such as floods, tornados, or home displacement related to disasters?*
- 5. Are there other categories that should be permitted as waiver triggers and if so, why?*
- 6. Do these categories change if it is a Waiver of Premium or a Waiver of Surrender Charge benefit?*
- 7. Do these categories change if the waiver is attached to a life insurance or an annuity product?*
- 8. What are the reasons companies are expanding beyond traditional triggers in Waiver of Premium or Surrender Charge benefits?*
- 9. The PSC welcomes comments on how the companies address states' concerns, if any, that the risk triggering the benefit may be outside of the state's definition of life insurance and/or annuity business.*
- 10. Are these additional categories (home displacement, financial hardship, changes in the federal tax code) available in the marketplace today?*

3. Receive comments on requests for new or amended standards for the 2026 Prioritization list

Explanation: Receive comments on the 2026 requests.

4. Receive comments on remaining items for new or amended standards on the 2025 Prioritization list

Explanation: Receive comments on the remaining items on the 2025 list.

5. Receive comments on amendments to the Standards For Accidental Death Benefit and the Additional Standards For Accidental Death And Dismemberment Benefits

Explanation: Receive comments on the proposed amendments.

6. Any Other Matters

The next meeting will be a regulator-only call on August 19, 2025.