

Agenda item 2. Receive comments regarding Rulemaking Committee draft recommendations to the Management Committee regarding accelerated rulemaking procedures.

The Compact Office gave a summary of the proposed Direct Final Rule provision for noncontroversial new and amended rules and the Rulemaking Committee's recommendation to add this provision to the Rule for Adoption, Amendment and Repeal of Rules for the Interstate Insurance Product Regulation Commission ("*Rulemaking Rule*"). There were no written or oral comments received. The proposed provision was unanimously recommended to be presented to the Management Committee.

The Compact Office gave a summary of the Rulemaking Committee's review of a proposed Negotiated Rulemaking provision and the committee's conclusion that current practices of using sub-groups and stakeholder-provided draft standards are effective when utilized and thus, no rule revision is needed. There were no written or oral comments received. This information will be included in the report presented to the Management Committee.

Agenda item 3. Receive comments regarding Rulemaking Committee draft recommendation to the Management Committee regarding appeals procedures.

The Compact Office gave a summary of the Rulemaking Committee's consideration of the creation of new appeals procedures. The committee reviewed the Operating Procedure for Notice and Hearing which was designed for informal appeals after final disapproval of a filing. The Committee agreed that expanding existing appeals procedures to include appeals during the filing process was not desirable and thereby determined the existing operating procedure to be sufficient. There were no written or oral comments received. This information will be included in the report presented to the Management Committee.

The Compact Office gave a summary of the Rulemaking Committee's pursuit of an alternate means for appeals by reviewing the Operating Procedure for the Issuance of Advisory and Interpretive Opinion. The Committee agreed that this operating procedure provides a suitable path to seek interpretive guidance from the Commission regarding the Compact Office's application of Uniform Standards. There were no written or oral comments received. This information will be included in the report presented to the Management Committee.

Agenda item 4. Any other matters

There were no other matters. The Rulemaking Committee's report and recommendation will be presented to the Management Committee during the meeting on 8-12-2025.

