

**Agenda item 2. Review comments from the August 5 public call on the Product Standards Committee Request for Comments on Amending the Uniform Standards for Waiver of Premium and Waiver of Surrender Charges for Life Policies and Annuity Contracts**

Andria Seip asked members if there were comments after the public call regarding expanding the triggers for waivers. PSC members from Oregon and Vermont raised concerns about property and casualty triggers such as loss of property or natural disasters or waiver standards. Some states said these are not permitted combination products under some state law. Maryland said there needed to be more specific definitions of financial hardship. Oregon questioned whether there was a need for amendments given the lack of responses to the Request for Information. The Compact Office received six responses to the Request for Information, but the industry responses did not address all of the questions. The Compact Office went over the responses to each question. Mary Block said it would be helpful to have examples of the kinds of requests the Compact Office has received. She said changes to the tax code would be appropriate for the annuity waiver standards. Andria Seip said she would like to see feedback from the Compact Office. Rhode Island asked for the names of companies to see if there were filings in the state.

Andria Seip stated that the PSC will continue the discussion after the Compact Office provides further information.

**Agenda item 3. Review comments from the public call on the 2026 requests for new or amended standards and the remaining items on the 2025 Prioritization list**

The PSC received eight requests for new or amended standards. Andria Seip asked the Compact Office to go over the comments from the public call. PSC members said the Nebraska request to add a provision to the grace period section of all the life insurance standards to require that any notice of lapse be sent to both the policy owner and assignee was reasonable. There were questions about the AFLAC request to allow dependent coverage for accidental death and dismemberment. Some members suggested that employers could purchase a separate policy for accidental death and dismemberment coverage.

The Compact Office said the request to expand the group annuity standards to include variable standards will require further analysis.

Mary Block asked for information about how many companies wanted a uniform standard for group structured settlements.

There was discussion about a request from Equitrust for a standard for a wellness rider for a combination annuity and long term care product. Mary Block stated that it will be hard to develop a standard because all the states view wellness riders differently. The Compact Office said that since the benefit affects the contract, actuarial information regarding this proposal will need review.

The Compact Office said a request from Western Southern for a standard for critical illness coverage is outside of the scope of the Compact's authority as this is a health insurance product.

The PSC will continue its review of the 2026 requests and discuss priorities on the next call.

There were two comments during the public call on the remaining items on 2025 Prioritization List. ACLI wanted the contingent deferred annuity request to be a medium priority. Members did not see the need to raise the level of the priority for a uniform standard for contingent deferred annuity contracts.

ACLI also requested that the priority for a uniform standard for registered index linked variable universal life insurance be changed to very high. PSC members said they did not see many of these products filed at the state level. The Compact Office noted that development of a standard would require significant effort. There were no other comments on the items remaining on the 2025 prioritization list.

**Agenda item 4. Discuss comments from the public call on the amendments to the Standards for Accidental Death Benefit and the Additional Standards for Accidental Death and Dismemberment Benefits**

The Compact office informed the committee members that the ACLI comment letter regarding this subject remains under review. The Compact Office is updating the transmittal letter to provide background including a reference to the 2023 Filing Information Notice and will allow an additional comment period for the draft amendments.

**Agenda item 5. Discuss ACLI draft amendment to the Individual Deferred Paid-Up Non-Variable Annuity Contract Standards**

The ACLI requested additional time to submit the draft amendments.

**Agenda item 6. Any Other Matters**

The Compact Office stated that the questions regarding the group annuity standards and the definitions of non-employer groups was raised during the Management Committee meeting, and these draft standards are under review.

The next meeting will be a regulator-only call on September 9, 2025.