Product Standards Committee (PSC)
Public call summary
October 7, 2025

Agenda item 2. Receive comments on the suggested priorities for the draft Uniform Standards Identification List for 2026 including carryover requests from 2025

The PSC did not receive any written comments on the suggested priorities for the Uniform Standards requests. Andria Seip, chair of the PSC, asked if there were any oral comments. The ACLI requested that the priority for a new standard Registered Index-Linked Variable Universal Life receive a priority of Very High rather than a Medium priority and the priority for a new standard for Contingent Deferred Annuities receive a priority of Medium rather than a Low to Remove priority.

Andria Seip asked how many carriers are currently selling Contingent Deferred Annuities. A representative from Prudential stated its CDA product was approved in 40 states. A representative from Jackson National Life Insurance company stated it had a CDA product in the market. A representative from the Insured Retirement Institute (IRI) spoke in support.

There were also comments in support of the requests for group structured settlement annuities, amendments to the Individual Immediate Non-Variable Annuity Standards and amendments to the Individual Deferred Paid-Up Non-Variable Annuity Contract Standard.

Agenda item 3. Any Other Matters

Andria Seip asked the ACLI to discuss its August 4, 2025, letter outlining additional proposed items for the prioritization list. These requests were submitted after the June 30, 2025, deadline. A speaker from New York Life summarized the request to a revise the standards for waiver of premium for total disability to permit all waiver of premium benefits to end at age 65.

A representative of ACLI also suggested amending the Reinstatement Provision of the group life standards to allow for premium repayment plans.

The next meeting will be a regulator-only call on October 21, 2025.