



**MEETING OF THE MANAGEMENT COMMITTEE OF THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

**Tuesday, December 2, 2025
3 pm ET / 2 pm CT / 1 pm MT / 12 pm PT**

AGENDA

1. **Roll Call**
2. **Discussion of ACLI Comment Letter and Compact Office Memorandum regarding the Proposed Amendments to the Group Annuity Uniform Standards:** The Management Committee will receive comments on and discuss both the ACLI comment letter and the Compact Office memo.

EXPLANATION: At the August in-person meeting, the Management Committee requested the Compact Office brief the issues raised in the American Council of Life Insurers (ACLI) comment letter regarding the proposed amendments to the Group Annuity Certificate Uniform Standards, Uniform Standards for Group Guaranteed Interest Contracts for Non-Variable Annuities, and Group Fixed Annuity Contract Uniform Standards. The Commission is expected to consider for adoption these amendments during the December 10th in-person meeting.

3. **Public Hearing on the Proposed Amendments to the Rule for Adoption, Amendment and Repeal of Rules of the Interstate Insurance Product Regulation Commission:** Conduct a public hearing to receive oral comments on the amendments proposed to the Rulemaking published for public comment on August 27th, 2025.

EXPLANATION: At the August in-person meeting, the Management Committee initiated the rulemaking process to consider the Rulemaking Committee recommendation to amend the *Rulemaking Rule* to add a provision titled “Direct Final Rule” to accelerate the rulemaking process for non-controversial new and amended rules. Written comments were due on October 27th and no comments were received. The Management Committee will hold a public hearing to receive oral comments. The Commission is expected to consider for adoption this amendment during the December 10th in-person meeting.

4. **Public Hearing on the Proposed 2026 Annual Budget and the Proposed 2026 Uniform Standards Development Prioritization List:** Conduct a public hearing to receive oral comments on the 2026 annual budget package as recommended by the Finance Committee and the 2026 Uniform Standards Development Prioritization List as recommended by the Product Standards Committee.

EXPLANATION: Upon receipt of the recommendations from the Finance Committee and Product Standards Committee, respectively, Director Dunning as Compact Chair pursuant to Article IV, Section 2(a) of the Bylaws authorized that each recommendation be published for public notice in advance of the December 2nd meeting. The Management Committee will consider a motion to ratify this action and will

hold a public hearing to receive comments from members and any interested parties on these items. The Commission is expected to consider these items for adoption during the December 10th in-person meeting.

- 2026 Annual Budget as published on November 10th
- 2026 Budget Memo as published on November 10th
- 2026 Schedule of Fees as published on November 10th
- 2026 Uniform Standards Development Prioritization Recommendation as published on November 10th

5. **Management Committee Consideration of Appointments to the Industry Advisory**

Explanation: The action item is to consider the recommendation of the Compact Officers for appointments to four expiring seats on the Industry Advisory Committee. A more detailed memo will be sent to Management Committee members in advance of the meeting.

6. **Any Other Matters & Adjourn**