



AGENDA

Regulator-Only Product Standards Committee Call

Tuesday, December 2, 2025

1:30 pm ET / 12:30 pm CT / 11:30 am MT / 10:30 am PT / 9:30 am AKT / 8:30 am HT

State	Member	Designated Representative for the Committee
Iowa	Doug Ommen, Chair	Andria Seip
Vermont	Kaj Samsom, Vice-Chair	Mary Block
Alabama	Mark Fowler	Yada Horace
Alaska	Heather Carpenter	Sharon Comstock Mae Gabor
Arkansas	Jimmy Harris	
Colorado	Michael Conway	Sydney Sloan
Delaware	Trinidad Navarro	Jessica Luff
Illinois	Ann Gillespie	Jeff Varga
Kentucky	Sharon Clark	Angi Raley
Maryland	Marie Grant	Nour Benchaaboun
Missouri	Angela L. Nelson	Jo LeDuc
New Hampshire	D. J. Bettencourt	Victoria Fowler
New Jersey	Justin Zimmerman	Michael Fahncke
North Carolina	Mike Causey	Ted Hamby
North Dakota	Jon Godfread	Chrystal Bartuska
Ohio	Judith French	Scott Stewart
Pennsylvania	Michael Humphreys	Lars Thorne
Tennessee	Carter Lawrence	Emily Marsh
Texas	Cassie Brown	Debra Diaz-Lara
Utah	Jonathan Pike	Tanji Northrup Tomasz Serbinowski
Washington	Patty Kuderer	Todd Lovshin

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1. Roll Call

- 2. Individual Deferred Paid-Up Non-Variable Annuity Contract Standards.** Review edits discussed on the 11/18 call to add participating/nonparticipating distinctions to apply to initial premium requirements. Discuss suggested changes and consider public call to receive comments.

Explanation: Materials are the suggested edits to Section 1.B.(1)(g) and Appendix A (Actuarial Certification).

- 3. Review draft to amend the Uniform Standard regarding the proportion of Accidental Death Benefit in Relation to All Cause Death Benefit for Individual Life Insurance Forms Submitted to the Interstate Insurance Product Regulation Commission and finalize.**

Explanation: Materials are the draft standard and Compact Office suggested edits. (Additional material will be distributed before the call date.)

- 4. Finalize decision to close out the request to amend the Additional Standards for Waiver of Surrender Charge Benefit to allow for additional qualifying events such as home displacement, financial hardship and catastrophic events.**

Explanation: The PSC had concerns about catastrophic events and the difficulty defining financial hardship. Members said they were not finding requests in state-filed waiver forms.

5. Any Other Matters

Discuss dates for next regulator-only call.