



## AGENDA

### Regulator-Only Product Standards Committee Call

Tuesday, February 24, 2026

1:30 pm ET / 12:30 pm CT / 11:30 am MT / 10:30 am PT / 9:30 am AKT / 8:30 am HT

State	Member	Designated Representative for the Committee
Iowa	Doug Ommen, Chair	Andria Seip
Vermont	Kaj Samsom, Vice Chair	Mary Block / Anna Van Fleet
Alabama	Mark Fowler	Anthony Williams / John Buono / Misty Buffkin / Tori Warren
Alaska	Heather Carpenter	Sarah Bailey
Colorado	Michael Conway	Chris Peissig
Delaware	Trinidad Navarro	Jessica Luff
Hawaii	Scott Saiki	Kathleen Nakasone
Illinois	Ann Gillespie	Jeff Varga
Maryland	Marie Grant	Nour Benchaaboun
Michigan	Anita Fox	Julie Merriman / Stephanie Francis
New Hampshire	D.J. Bettencourt	Tori Fowler
New Jersey	Susan Ochs	Michael Fahncke
North Carolina	Mike Causey	Ted Hamby / Bobby Croom / Jackie Obusek
North Dakota	Jon Godfread	Chrystal Bartuska / Ross Hartley / Yuri Venjohn
Ohio	Judi French	Scott Stewart / Matt Elston
Pennsylvania	Michael Humphreys	Lars Thorne
Tennessee	Carter Lawrence	Zach Crandall
Texas	Amanda Crawford	Debra Diaz-Lara / Latif Almazan
Utah	Jon Pike	Tomasz Serbinowski
Washington	Patty Kuderer	Todd Lovshin

1. **Roll Call**
2. **Review draft amendment to Section 3.R.(4) of the Individual Immediate Non-Variable Annuity Contract Standards**

*Explanation: Based on an item on the 2025 USD Prioritization List, ACLI has requested the Compact consider amending Section 3.R.(4) of the Individual Immediate Non-Variable Annuity Contract Standards so it is consistent with Section 3.T.(4) of the Individual Deferred Paid-Up Non-Variable Annuity Contract Standards. ACLI indicated that some companies currently use the purchase rates that are described in Section 3.T.(4)(b) of the Individual Deferred Paid-Up Non-Variable Annuity Contract Standards in their administrative systems and pricing models for Individual Immediate Non-Variable Annuities. For consistency purposes, the industry is requesting that the same option be provided under the Individual Immediate Non-Variable Annuity Contract Standards. Material is the discussion draft with the request and draft amendment.*

3. **Plan for public call on March 31<sup>st</sup>**
  - **Draft amendment to the Individual Deferred Paid-Up Non-Variable Annuity Contract Standards**
  - **Draft amendment to Section 3.R.(4) of the Individual Immediate Non-Variable Annuity Contract Standards**

*Explanation: Review any final comments on these drafts in advance of the public call. Materials are the draft amendments and the Background document on the PSC work last year.*

4. **Variable Annuity Subgroup and Actuarial Working Group update**

*Explanation: Standing agenda item to receive reports  
Request for volunteers for the Group Variable Annuity Subgroup.*

5. **Meeting schedule for 2026**

*Explanation: Schedule subject to change based on action by PSC.*

*PSC meeting schedule:*

*February 24*

*March 17*

*March 31 (Planned Public Call)*

*April 7*

*April 21*

*May 19*

*June 16*

6. **Any Other Matters**

The next meeting will be a regulator only call on March 17<sup>th</sup>.