

Joint Meeting of the Management Committee and the Commission



Date:
March 24, 2026



Time:
1:15 pm ET / 12:15 pm CT /
11:15 am MT / 10:15 am PT /
9:15 am AKT / 8:15 am HT



Location:
San Diego, CA (or virtual via
WebEx)

- 1 Roll Call
- 2 Welcome and Opening Remarks
- 3 Report and Recommendation from the Rulemaking Committee and Management Committee Consideration to Adopt the Report and Commence Notice and Comment

Explanation: The Rulemaking Committee is bringing forth a recommendation to establish a new Intermediate Review Process. The Management Committee will consider action to initiate the rulemaking process for this recommendation.



**Management
Committee
Vote**

- 4 Report and Recommendation from the Product Standards Committee and Management Committee Consideration to Adopt the Report and Commence Notice and Comment

Explanation: The Product Standards Committee (PSC) brings forth two recommendations for Management Committee consideration to initiate notice and comment. The PSC recommends amendments to the Standard for Accidental Death Benefit and Additional Standards for Accidental Death and Dismemberment for individual life insurance to document a requirement that the Compact Office has applied to the ratio of all-cause to accidental benefits. The PSC is bringing forth a recommendation on another Uniform Standards Development prioritization item, that is, it does not recommend amendments to the Additional Standards for Waiver of Surrender Charge Benefits to expand benefit triggers for financial hardship, home displacement, natural catastrophe or other similar triggers. The Management Committee will vote to expose both recommendations for notice and comment.



**Management
Committee
Vote**

5 Report of the Audit Committee on the Independent Audit Report and Presentation of the 2025 Annual Report

Explanation: The Audit Committee will provide a report of its activities and present to the Commission the 2025 Annual Report, which includes the Independent Audit Report. The Commission will take action to adopt the report.



**Commission
Vote**

6 Report of the Governance Committee and Consideration by the Commission to Adopt the Report and Recommendation of the Governance Committee

Explanation: The Governance Committee will provide a report of its activities and bring forth the charters of all the committees. The Commission will take action to receive the report.



**Commission
Vote**

7 Address Next Steps on Colorado's Request to Amend the iLTC Rate Filing Standards

Explanation: The Colorado Division of Insurance requested the Commission align long-term care rate filing standards with the state's prohibition on gender as a rating characteristic for long-term care products. The Management Committee will receive comments on the request and provide direction to the PSC to develop a recommendation.



**Report (no
action)**

8 Consent Agenda: Joint Action Item by the Management Committee and Commission to Adopt the reports of the Committees and Minutes of the December 2025 Joint Meeting of the Management Committee and the Commission.

Explanation: This joint action item is to consider adoption by consent the written reports of the Finance and Adjunct Services Committees and the Minutes of the December 10, 2025 Joint Meeting of the Management Committee and the Commission.



**Commission
Vote**

9 Executive Director's Operational Report

10 Any Other Matters

11 Closing Remarks and Adjourn