



**JOINT MEETING OF THE MANAGEMENT COMMITTEE AND THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

ANNUAL MEETING OF THE COMMISSION

**Thursday, December 15, 2022
9 am ET / 8 am CT / 7 am MT / 6 am PT
Tampa, Florida**

AGENDA

1. **ROLL CALL**
2. **ANNUAL MEETING WITH THE LEGISLATIVE COMMITTEE**

EXPLANATION: Pursuant to Article VIII of the Bylaws, the Commission shall meet and confer with the Legislative Committee at the annual meeting of the Commission.

3. **MANAGEMENT COMMITTEE AND COMMISSION CONSIDERATION OF ADOPTION OF THE AMENDMENTS TO ADDRESS COLORADO STATUTORY CONFLICT WITH SUICIDE EXCLUSION PROVISIONS:** Consider for final action the proposed [Amendments to Address Colorado Statutory Conflict with Suicide Exclusion Provisions](#)

EXPLANATION: The action item is to consider amendments to certain Uniform Standards to address a specific conflict between a Colorado statute and the Uniform Standards with respect to the length of the suicide exclusion. The Product Standards Committee identified two sections in the individual and group life insurance Uniform Standards—the Reinstatement and Suicide provisions—and suggested amendments to maintain a maximum suicide exclusion period of up to two years and to include an exception for a shorter maximum suicide exclusion period where required by state law. See the [Briefing Sheet](#) for a more detailed description of the proposed amendments.

4. **MANAGEMENT COMMITTEE AND COMMISSION CONSIDERATION THE FRAMEWORK AND OF OPERATING PROCEDURE FOR THE USE OF COMPACT-APPROVED PRODUCTS FOR OTHER THAN EMPLOYER GROUPS:** Consider for final action the proposed [Operating Procedure for the Use of Compact-Approved Products for Other than Employer Groups](#).

EXPLANATION: The action item is to consider the proposed [Framework](#) and [Operating Procedure for the Use of Compact-Approved Products for Other than Employer Groups](#) to establish the procedures for filing and review of a Product Filing, which with approval by the Interstate Insurance Product Regulation Commission (Commission) may be issued to Non-Employer Groups, as defined in the rule, in the Compacting States. The proposed rule shall apply to require further action by a Compacting State, as applicable pursuant to each jurisdiction's requirements, before a Product Filing approved by the Commission can be issued to a Non-Employer Group. Please note the Rulemaking Committee is recommending changes to the Operating Procedure and the Framework in its initial recommendation based on comments submitted during the notice and comment period. See the revised [Transmittal Memo](#) for a more detailed description of these proposed changes.

5. **MANAGEMENT COMMITTEE AND COMMISSION CONSIDERATION OF ADOPTION OF THE PROPOSED 2023 ANNUAL BUDGET AND SCHEDULE OF FEES**

EXPLANATION: The action item is to consider for adoption the [proposed 2023 Annual Budget and Schedule of Fees](#). The Finance Committee recommended these items in September and the Management Committee held a public hearing at the November 15th meeting. An increase to the product filing fees is being proposed to the Schedule of Fees and no additional staff is being requested for 2023.

6. **MANAGEMENT COMMITTEE AND COMMISSION CONSIDERATION OF ADOPTION OF THE PROPOSED 2023 UNIFORM STANDARDS DEVELOPMENT PRIORITIZATION**

EXPLANATION: The action item is to consider for adoption the proposed [2023 Uniform Standards Development Prioritization](#). This process was initiated last year in response to the *Insurance Compact Compass: Strategic Plan* Priority 1, Action Item 6 to develop a member-driven system for identifying and prioritizing the development of new Uniform Standards. The Product Standards Committee recommended this item in September and the Management Committee held a public hearing at its November 15th meeting. There have been no comments to the Management Committee on the proposed prioritization.

7. **REPORT OF THE AUDIT COMMITTEE AND CONSIDERATION BY THE COMMISSION TO ADOPT THE REPORT OF THE AUDIT COMMITTEE**

EXPLANATION: The Audit Committee will provide a report on its activities.

8. **MANAGEMENT COMMITTEE CONSIDERATION OF APPOINTMENTS TO THE INDUSTRY ADVISORY COMMITTEE AND CONSUMER ADVISORY COMMITTEE**

EXPLANATION: The action item is to consider the recommendation of the Compact Officers for appointments to four expiring seats on the Industry Advisory Committee and to open seats on the Consumer Advisory Committee. A more detailed memo will be sent to Commission members in advance of the meeting.

9. **COMMISSION CONSIDERATION OF THE FORMATION OF INSURANCE COMPACT MANAGEMENT COMMITTEE AND OTHER COMMITTEE ASSIGNMENTS**

EXPLANATION: The action item is formation of the Management Committee based on Article III, Section 1 of the Commission Bylaws and the recommendation of the Compact Officers for

appointments/assignments of Commission member committees. A more detailed memo will be sent to Commission members in advance of the meeting.

10. **ANNUAL ELECTION OF THE 2022/2023 OFFICERS**

EXPLANATION: The action item is for the Commission to elect Chair, Vice Chair, and Treasurer for the upcoming annual period.

11. **CONSENT AGENDA:** Joint Action Item by the Management Committee and Commission to Adopt Annual Treasurer's Report, the Reports of the Finance and Rulemaking Committees, and Minutes of the August 12th & November 15th Joint Meeting of the Management Committee and the Commission.

EXPLANATION: The action item is to consider adoption by consent the written reports of the Finance and Rulemaking Committees, the Annual Treasurer's Report and the Minutes of the last joint meeting.

12. **EXECUTIVE DIRECTOR'S OPERATIONAL REPORT**

EXPLANATION: The Executive Director will provide an update on the financial and operational activities of the organization to include a brief overview of the documentation of the service and an end-of-year update on the progress under the Insurance Compact Compass Strategic Plan: 2020 – 2022.

13. **ANY OTHER MATTERS**

14. **ADJOURN**