

INTERSTATE INSURANCE
PRODUCT REGULATION COMMISSION



States, Strength & Speed Aligned

**INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION
(IIPRC)**

Compact Updates

The Insurance Compact has some exciting updates to share.

First, the Illinois Stay of Uniform Standards for the Additional Standards for Market Value Adjustment Feature Provided through a Separate Account has expired. The Illinois Department of Insurance has informed the Insurance Compact office that their legislation has been signed by Governor Quinn. This means that they may now begin accepting annuity product filings that do include an MVA provided through a separate account.

Second, the Insurance Compact's Registration Fee is now prorated. Between now and the end of 2013, companies may register with the IIPRC for half the cost. More specific details regarding the cost may be found on the [Compact Fee Structure](#) on the [Insurance Company Resources](#) page of the Insurance Compact's website. By registering with the Insurance Compact, companies can experience the benefits of preparing one filing under one set of standards for one submission subject to one review and approval in up to 43 states – many filings approved in under 25 review days. Filers can file under 91 Uniform Standards currently in effect for all four individual product lines – life, annuity, long-term care, and disability income – as well as group term life for employer/employee groups.

For more information on how to register or to add a state or other filing questions, please visit the [Insurance Company Resources](#) page for detailed step-by-step [directions](#) or contact the IIPRC Office at: comments@insurancecompact.org.