1. **Purpose of Proposed New Rules**: The Standards For Individual Immediate Non-Variable Annuity Contract (the “Proposed Standards”) specify submission requirements, form requirements and contract provisions for individual life contingent immediate non-variable annuity, both with or without a period certain, that provide for a single premium payment, modified single premium or flexible premium payments and that provide for all funds to be held in the general account.

2. **Legal Authority**: The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.

3. **Text of Proposed New Rules**: The Proposed Standards are available on the Commission’s web site (www.insurancecompact.org) and included with this notice as a separate document.

4. **Where, When, and How Persons May Present Their Views**: The Management Committee for the Commission will accept written comment on the Proposed Standards until April 27, 2008. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Frances Arricale, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.

5. **Where, When, and How Persons May Request a Public Hearing**: Written requests for a public hearing on the Proposed Standards must be received no later than March 18, 2008. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Frances Arricale, Executive Director, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.