AMENDMENT TO SECTION 115 OF THE RULE FOR ADOPTION, AMENDMENT AND REPEAL OF RULES FOR THE INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

Purpose
In order to clarify when Uniform Standards become effective consistent with the Article VII of the Interstate Insurance Product Regulation Compact, Section 115 of the Rule for Adoption, Amendment and Repeal of Rules shall be amended as follows (new language is underlined, deleted language is struck through):

§ 115. Effective Date of Rules.

A rule is effective on the date established by the Commission upon adoption of the rule or 45 days after the rule is published following its adoption by the Commission if no special provision is made. A Uniform Standard shall become effective 90 days after being published following its adoption by the Commission or such later date as the Commission may determine. A Uniform Standard shall be published no earlier than ten (10) business days following its adoption by the Commission.

Adoption and Effective Date
This Amendment was adopted by the Commission on ______________, pursuant to the procedures set forth in the Rule for Adoption, Amendment and Repeal of Rules for the Interstate Insurance Product Regulation Commission. This Amendment is effective on __________.