

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: September 26, 2017

Proposed Rule: Amendments to *Terms and Procedures for IIPRC Filing Fees*

1. **Purpose of Proposed Rule:** The purpose of this rule is to amend Section 104 of the *Terms and Procedures for IIPRC Filing Fees Operating Procedure*. Under the Annual Registration Fee provision, the amendments would change the date as of which the Annual Registration Fee will be prorated for the remainder of the year from July 1 to October 1 of each year, and clarify that Annual Registration Fees are not allowed to carry over to the next year if no filings are made for a registered company.
2. **Legal Authority:** The Commission is authorized to create Operating Procedures by Article IV, Section 6 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.
3. **Text of Proposed Amendments to Operating Procedure:** The Proposed Amendments are available on the Commission's website (www.insurancecompact.org) and included with this notice as a separate document.
4. **Where, When, and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comment on the Proposed Rule until **November 27, 2017**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.
5. **Where, When, and How Persons May Request a Public Hearing:** Written requests for a public hearing on the Proposed Rule must be received no later than **October 16, 2017**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Rule. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.