



**JOINT MEETING OF THE MANAGEMENT COMMITTEE AND THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

**Friday, March 24, 2023
9 am ET / 8 am CT / 7 am MT / 6 am PT**

Louisville, KY

AGENDA

1. **Roll Call**
2. **Commission Consideration of Adoption of Uniform Standards**
 - a. **Individual Disability Income Key Person Replacement Insurance Uniform Standards**
 - b. **Individual Disability Income Buy Sell Insurance Uniform Standard**

EXPLANATION: The action item is to consider for adoption the proposed Uniform Standards published for public comment on November 28, 2022. The Management Committee held a public hearing on the proposed Uniform Standards on February 23rd. These are new Uniform Standard for two types of products in the individual disability income product line.

3. **Commission Consideration of the Uniform Standards Development Guidelines**

EXPLANATION: The Commission will consider action on the recommended USD Guidelines. Information may be found on the Docket page of the Compact's website.

4. **Report of the Audit Committee on the Independent Audit Report and Presentation of 2022 Annual Report**

EXPLANATION: The Audit Committee will provide a report of its activities and present to the Commission the 2022 Annual Report which includes the Independent Audit Report.

5. **Report and Recommendation of the Governance Committee and Consideration by the Commission to Adopt the Report and Recommendation of the Governance Committee**

EXPLANATION: The Governance Committee will provide a report of its activities and bring forth the charters of all the committees.

6. **Report and Recommendation of the Ad Hoc Committee to Consider Enhancement of Member Services**

EXPLANATION: An Ad Hoc Committee of Compacting States will bring forward a recommendation on whether to pursue certain suggestions and proposals raised during the two Compact Roundtables in

2022. The Ad Hoc Committee has received input from the Legislative Committee and Advisory Committees on what additional services the Compact could possibly provide to its member states. For background information on this item, please see the summaries of Compact Roundtables and Ad Hoc meeting under the [Reference Materials](#) section of the website.

7. **Consent Agenda:** Joint Action Item by the Management Committee and Commission to Adopt the Reports of the Committees, and Minutes of the December 15, 2022 Joint Meeting of the Management Committee and the Commission.

EXPLANATION: The action item is to consider adoption by consent of the written reports of the Finance, Product Standards, and Rulemaking Committees; and the Minutes of the December 15, 2022 Joint Meeting and February, 23, 2023 Management Committee meeting

8. **Executive Director's Operational Report**

EXPLANATION: The Executive Director will provide an update on the financial and operational activities of the organization to include a brief overview of the documentation of the service agreement and an update on the Insurance Compact Compass Strategic Plan.

9. **Any Other Matters**

10. **Adjourn**