



TO: Interested Parties

FROM: Product Standards Committee

DATE: August 29, 2023

SUBJECT: Uniform Standards Identification List for 2024

The system for the annual identification and prioritization of new, or amendments to, Uniform Standards is an annual process. This process allows input by Commissioners, regulators, and legislators, consumer representatives, insurers, the Legislative Committee, Consumer Advisory Committee, the Industry Advisory Committee, other interested parties, or the Compact Office.

By formalizing an annual process, the Compact members can determine if the prioritization of Uniform Standards development is aligned with the organization's strategic initiatives and incorporate with budget planning if there are implications to the operating revenues or expenses of the organization.

Interested parties can request new or amended standards by using the form on the Product Standards Committee page on the Compact website. The requests received by June 30, 2023 are found on the Standards page on the Compact website:

<https://www.insurancecompact.org/standards/uniform-standard-identification-requests>

The Product Standards Committee reviews the requests in July and prepares a list of the requests. The Product Standards Committee is holding this public call to receive comments and feedback to assist in the identification of the Uniform Standards on the 2024 Identification List. The PSC will review the comments and assign priorities and hold another public call to receive comments before the list is referred to the Management Committee.

The PSC will accept written comments until August 25, 2024.