

Allow a Market Value Adjustment (MVA) Term Length equal to the Index Strategy Term in addition to the maturity of the Fixed Income Asset Proxy

Simplify MVA calculation for products with design features such as:

Multiple premiums in flexible premium contracts; Commingling of funds in Index Strategies with different asset durations;

Flexible Premium Contract Example

Withdrawal Charge Period 6 years for each new contribution

Investment strategy

Asset duration = remaining withdrawal charge period, max 6 years for new contribution

Asset duration = index strategy term when money is out of withdrawal charge period

Index Strategy Term 1 year

Index Strategy Start Date	Contribution Date:	Index Strategy Term			Asset Duration		
		1/15/2023	1/15/2027	1/15/2030	1/15/2023	1/15/2027	1/15/2030
1/15/2023		1	1	1	6		
1/15/2024		1	1	1	5		
1/15/2025		1	1	1	4		
1/15/2026		1	1	1	3		
1/15/2027		1	1	1	2	6	
1/15/2028		1	1	1	1	5	
1/15/2029		1	1	1	1	4	
1/15/2030		1	1	1	1	3	6
1/15/2031		1	1	1	1	2	5
1/15/2032		1	1	1	1	1	4
1/15/2033		1	1	1	1	1	3
1/15/2034		1	1	1	1	1	2

Different MVA Terms due to different asset durations in the same Index Strategy

MVA Term always equal to Index Strategy Term