

IN THIS ISSUE

- Executive Director Letter | 1
- Member Corner | 1
- Upcoming Meetings | 1
- Orlando Meeting Preview | 2
- Website Update | 2
- Filing Statistics | 3
- Compact Spotlight | 3

UPCOMING COMMISSION AND COMMITTEE MEETINGS

Sunday, December 3
**Joint Meeting of the
 Management Committee and
 Commission**
 Orlando, FL (virtual option)
 3:30 - 5:00 pm ET

Tuesday, December 12
**Product Standards Committee
 Public Call**
 1:30 pm ET / 12:30 pm CT

Tuesday, December 19
**Product Standards Committee
 Regulator-to-Regulator Call**
 1:30 pm ET / 12:30 pm CT

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LETTER FROM KAREN SCHUTTER, EXECUTIVE DIRECTOR



Greetings from the Compact! I hope you had a wonderful Thanksgiving and took the opportunity to reflect on what you're thankful for this holiday season. As leftovers are winding down, it's time to get charged up for our year-end meeting.

We are getting ready for the Joint Meeting of the Management Committee and Commission in Orlando, FL next month. It is a hybrid meeting scheduled for December 3, 2023, at 3:30 pm ET. We hope to see each Compacting State in

person; a WebEx link for those attending virtually is on our Events page. A complete preview of the agenda is on page 2. For those attending in-person, we are also co-hosting a reception with the Center of Insurance Policy and Research.

The Product Standards Committee (PSC) will hold a public call on Tuesday, December 12, 2023, at 1:30 pm ET/12:30 pm CT. The purpose of this meeting is to receive comments on the *Index Linked Variable Annuity (ILVA) Uniform Standard*. Materials for this call can be found on the Events page of the Compact's website. Written comments should be submitted to comments@insurancecompact.org by Friday, December 8.

We are pleased to welcome two new members of the Compact Legislative Committee appointed by NCOIL this month. They are Kentucky Representative Rachel Roberts and Oklahoma Representative Forrest Bennett. We also extend a warm welcome to Richard ("Dick") Weber appointed to the Consumer Advisory Committee earlier this month.

Lastly, our fall webinar series has ended. Thanks to the nearly 500 participants who attended, and a special thanks to those who completed our surveys at the end of each session. We'll see you again in the spring!

We are grateful for the opportunity to serve our members, and we are here to provide whatever support they need.



MEMBER CORNER

Judith L. French was appointed to serve as Director of the Ohio Department of Insurance on February 8, 2021, by Governor Mike DeWine. French serves as a member of Governor DeWine's cabinet and is responsible for the overall leadership and direction of the department.

Prior to becoming Director, French served as a justice of the Ohio Supreme Court and was the tenth woman to serve in that role in Ohio's history. During her eight years on the court, Justice French participated in thousands of decisions and authored more than 100 opinions.

For nearly three decades, Director French has served the people of Ohio. Before becoming a justice, she served the state as an appellate judge, chief legal counsel to the governor, an assistant attorney general, and a state government lawyer. As an attorney representing the State of Ohio, she made two arguments before the United States Supreme Court.

French currently resides in Lebanon, Ohio with her husband. They have two children and two grandchildren.



ORLANDO MEETING PREVIEW

Agenda Item #3, Management Committee and Commission Consideration of Adoption of the Amendments to Group Annuity Contract Standards: The proposed amendments to the Group Annuity Contract Standards will be considered for final action. No written comments were received. These amendments clarify the title and scope of the Uniform Standard to accept more types of group fixed annuity contracts. More information can be found on the Compact's online Docket.

Agenda Item #4, Management Committee and Commission Consideration of the Group Whole Life Uniform Standards for Employer Groups: The full suite of Group Whole Life Uniform Standards for Employer Groups will be considered for final action. A full list of Uniform Standards can be found on the Compact's online Docket.

Agenda Item #5, Management Committee and Commission Consideration of Adoption of the Amendments to the Rulemaking Rule: The action item is to consider amendments to the Rulemaking Rule. The amendments detail procedures for incorporation by reference of model laws, regulations, procedures, and guidelines adopted by the NAIC or other organizations. Comments have been submitted by the Idaho Department of Insurance. More information can be found on the Compact's online Docket.

Agenda Item #6, Management Committee and Commission Consideration of Adoption of the Proposed 2024 Annual Budget and Schedule of Fees: This action item is to consider for adoption the proposed 2024 Annual Budget and Schedule of Fees. No increases are proposed, and two additional staff are requested for 2024. The associated documents can be found on the Events page of the Compact's website.

Agenda Item #7, Management Committee and Commission Consideration of Adoption of the Proposed 2024 Uniform Standards Development Prioritization: The action item is to consider for adoption the proposed 2024 Uniform Standards Development Prioritization to drive the Product Standard's Committee's 2024 work plan. The associated documents can be found on the Events page of the Compact's website.

Agenda Item #8, Report of the Audit Committee and Consideration by the Commission to Adopt the Report of the Audit Committee: The Audit Committee will provide a report on its activities.

Agenda Item #9, Management Committee Consideration of Appointments to the Industry Advisory Committee and Consumer Advisory Committee: The action item is to consider the recommendation of the Compact Officers for appointments to four expiring seats on the Industry Advisory Committee and to open seats on the Consumer Advisory Committee.

Agenda Item #10, Commission Consideration of the Formation of Insurance Compact Management Committee and other Committee Assignments: The action item is formation of the Management Committee based on Article III, Section 1, of the Commission Bylaws and the recommendation of the Compact Officers for appointments/assignments of Commission member committees.

Agenda Item #11, Annual Election of the 2023/2024 Officers: The action item is for the Commission to elect Chair, Vice Chair, and Treasurer for the upcoming annual period.

WEBSITE UPDATE

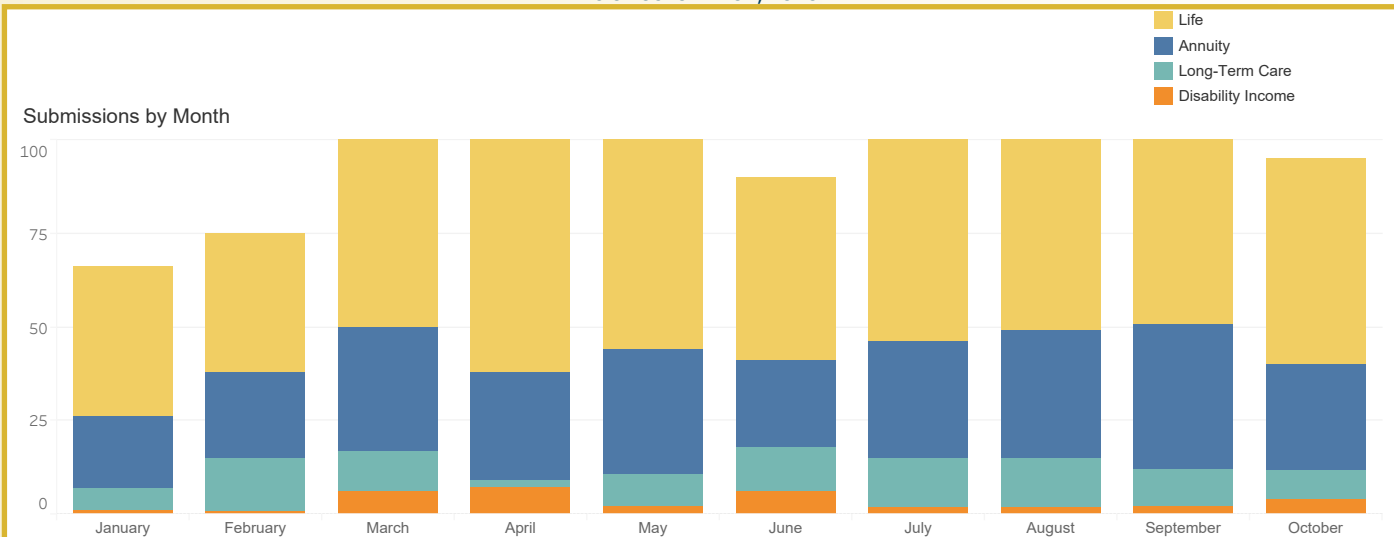


We have made several improvements to the website that we are excited to announce!

- * Search results on the Record Adopted Standards page can be shown in a grid view and a list view; simply select the preferred option at the top of the page.
- * All filter options on the Record Adopted Standards page are displayed and clickable, which allows users to select more than one option under each filter.
- * Users can choose how many results to display per page on the Record Adopted Standards page, including an option to display all the results.
- * Hover texts are next to each filter on the Docket Developing Standards and Record Adopted Standards pages to help new users navigate the search features.
- * Help pages on the Docket Developing Standards and Record Adopted Standards pages are designed to explain to new users what happens to Uniform Standards from the rulemaking process to adoption.

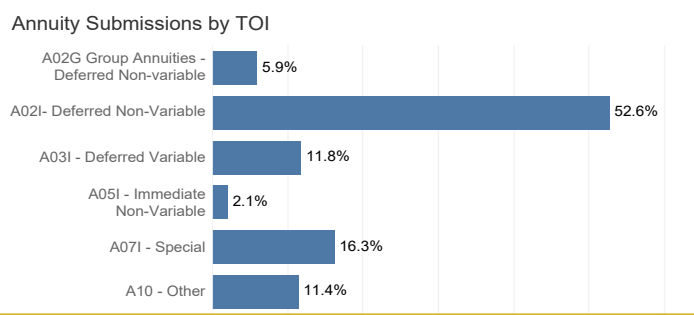
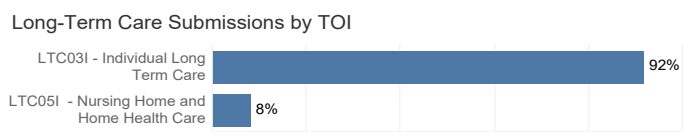
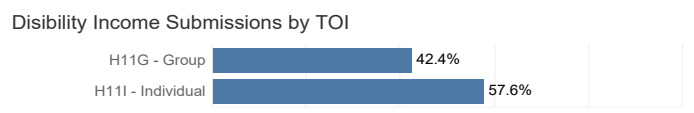
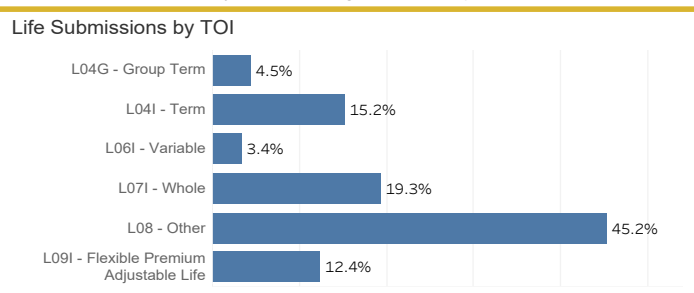
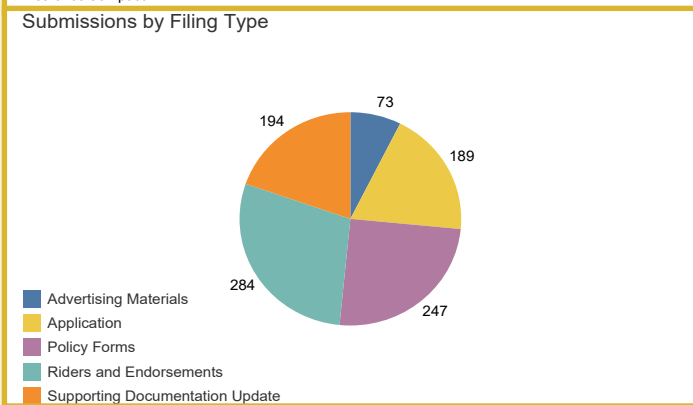
COMPACT PRODUCT FILING STATISTICS

AS OF OCTOBER 31, 2023



Approval Time (avg)*	29
Companies Registered	292
Forms Submitted	2,251
Products Approved	921
Products Received**	1,027
SERFF Transactions***	34,525
States/Filing (median)	43

* The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the "Product Filing Rule".
 ** "Products Received" is defined as the number of policies/contracts submitted in a filing. When a filing does not contain a full policy/contract, the products received count is 1.
 *** "Transactions" refers to the total number of SERFF transactions that have been made through the Insurance Compact.



COMPACT SPOTLIGHT

MEET RACHAEL MORISSEAU!

Rachael joined the Insurance Compact as their Project Coordinator in February 2023. She is responsible for tracking projects, assisting with programming, procurement, and helping the team in an administrative capacity. She worked for the NAIC in procurement for eight years prior to joining the Compact team.

Rachael graduated from the University of Central Missouri and began her career with the Internal Revenue Service out of college. She loved Washington DC, but wanted to head back to Kansas City, her hometown. When the opportunity to work for the NAIC in KC was sent to her, she interviewed at the Compact's D.C. office. Outside of her normal work duties, Rachael is heavily involved in the DE&I efforts of the company. She is a current member of the DE&I council and serves as Vice Chair of the Employee Resource Group (ERG) H.O.L.A., which stands for Hispanic Origins and Latinx Affinity group.

