INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: June 3, 2024

Proposed Uniform Standard: Amendments to all Group Term Life and Group Whole Life Uniform Standards to allow for Other than Employer Groups

1. Purpose of Proposed New Rules: The purpose of these amendments is to amend the Group Term Life and Group Whole Life Uniform Standards to allow for Other than Employer Groups. See the link for the Transmittal Memo for a more detailed description of the proposed amendments.

This rule would amend the following Uniform Standards:

GROUP TERM LIFE PRODUCT LINE
1. Group Term Life Insurance Policy and Certificate Standards
2. Uniform Standards for Group Term Life Insurance Enrollment Forms and Statement of Insurability Forms
3. Uniform Standards for Group Term Life Insurance Statement of Insurability Change Form
4. Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Term Insurance Certificate Changes
5. Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Term Life Insurance Policy Changes
6. Group Term Life Insurance Uniform Standards for Accelerated Death Benefits
7. Group Term Life Insurance Uniform Standards for Accidental Death Benefits
8. Group Term Life Insurance Uniform Standards for Accidental Death and Dismemberment Benefits
9. Group Term Life Insurance Uniform Standards for Waiver of Premium While the Certificateholder is Totally Disabled

GROUP WHOLE LIFE PRODUCT LINE

1. Group Whole Life Insurance Policy and Certificate Standards
2. Uniform Standards for Group Whole Life Insurance Enrollment Forms and Statement of Insurability Forms
3. Uniform Standards for Group Whole Life Insurance Statement of Insurability Change Form
4. Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Whole Insurance Certificate Changes
5. Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Whole Life Insurance Policy Changes
6. Group Whole Life Insurance Uniform Standards for Accelerated Death Benefits
7. Group Whole Life Insurance Uniform Standards for Accidental Death Benefits
8. Group Whole Life Insurance Uniform Standards for Accidental Death and Dismemberment Benefits
9. Additional Standards for Waiver of Premium Benefits for Total Disability and Other Qualifying Events for Whole Life Insurance Policies and Certificates
10. Additional Standards for Graded Death Benefits for Whole Life Insurance Policies and Certificate

2. **Legal Authority**: The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.

3. **Text of Proposed New Rules**: The Proposed Standards are available on the Commission’s web site ([www.insurancecompact.org](http://www.insurancecompact.org)) and included with this notice as a separate document.

4. **Where, When, and How Persons May Present Their Views**: The Management Committee for the Commission will accept written comment on the Proposed Standards until **August 5, 2024**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, 1101 K Street, NW, Suite 650, Washington DC 20001.

5. **Where, When, and How Persons May Request a Public Hearing**: Written requests for a public hearing on the Proposed Standards must be received no later than **June 24, 2024**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 1101 K Street, NW, Suite 650, Washington DC 20001.