

## **Agenda item 2. Review comments from public call on the amendment to the Rate Filing Standards For Individual Long-Term Care Insurance, § 1. Criteria For Review For All Rate Filings**

Andria Seip reviewed the ACLI's written comments. The ACLI suggested an amendment:

*The use of gender as a rating characteristic for premium schedules is permitted unless prohibited by ~~applicable statute~~ a binding court ruling or opinion that is based on the state constitution in the state where the policy is delivered or issued for delivery.*

The PSC discussed the request and agreed to narrow the exception to Colorado's circumstance and suggested the following edit in red:

### **§ 1. CRITERIA FOR REVIEW FOR ALL RATE FILINGS**

#### **A. GENERAL**

(7) The use of gender as a rating characteristic for premium schedules is permitted unless prohibited by applicable statute **and is supported by a binding court ruling or opinion** in the state where the policy is delivered or issued for delivery.

Andria Seip said the PSC recommendation is limited in scope to how to amend the relevant standards in order to accomplish Colorado's request, not whether to amend the standards. The Management Committee and Commission will separately discuss and determine whether to put an amendment in place.

## **Agenda item 3. Variable Annuity Subgroup and Actuarial Working Group update**

The Compact Office is working on draft standards that will be reviewed by the PSC Group Variable Annuity Subgroup. The Actuarial Working Group completed its work on the actuarial requirements for the Additional Standards for Bonus Benefits for Individual Adjustable Life Insurance Policies and submitted the revised draft to the PSC.

## **Agenda item 4. Draft from the Actuarial Working Group on the Additional Standards for Bonus Benefits for Individual Adjustable Life Insurance Policies**

Pete Weber, the Chair of the AWG, provided an overview of the amendments to the Additional Standards for Bonus Benefits for Individual Adjustable Life Insurance Policies. He also discussed three items that the AWG wanted the PSC to consider. Andria Seip thanked Pete for his many years of service and noted that this is Pete's last meeting as he is retiring at the end of the month.

Product Standards Committee (PSC)  
Regulator-only Call Summary  
May 19, 2026

**Any Other Matters**

There were no other matters. The next call will be a regulator-only call on June 16, 2026.