



Insurance Compact Roundtable

Omaha, NE

Wednesday, November 5th

9 am - 12 pm CT

Joslyn Art Museum,

Community Room

2200 Dodge Street

Check-in and Breakfast Starts at 8:30

Opening Remarks (9:00 – 9:10)

Vignette 1: Company Prepares to Launch a New Product (9:10 – 9:30)

Is this a realistic representation of the topics that a company discusses when it is working on a new product?

What areas of the company, and to what extent, (e.g., sales, compliance, pricing, systems, etc.) are involved at this stage?

What are the factors, by priority, a company uses to decide whether to file a new product through the Insurance Compact or state-by-state?

Vignette 2: Prefiling Communication with the Compact Office (9:30 – 9:50)

How does the Compact Office prefiling communication process help the company when it is preparing to file a new product?

Are there suggestions to improve the Compact Office prefiling communication process?

Are there states that have a similar process for communication before product filing submission?

Vignette 3: CASO Process: Company Presentation to Regulators (9:50 – 10:20)

If a company came to the state with a new product idea, what areas of the insurance department would be represented at a meeting with the company?

How long does it take for a company to reach out to all, or most, of the insurance departments when it has a new product idea it wants to discuss ahead of product filing submission?

What would make this stage of the process (company presentation) most useful to the regulators? Most useful to the company?

Networking Break (10:20 – 10:40)

Vignette 4: CASO Process: Compact Office Facilitated Discussion with Regulators (10:40 – 11:20)

What is the value to the company to hear feedback from most of, if not all, the Compacting States before making the product filing submission state-by-state?

What is the value to the insurance departments to have a report that could assist in its compliance review of the product filing submission?

What would make this stage of the process, including the contents of the report, most useful to the regulators? Most useful to the company?

Feedback on Compact Activities and Ideas for Continuous Improvement (11:20 – 11:50)

Update from Compact Office on current activities.

Exchange of information about what works well for your organization in terms of participation in the Compact.

Exchange of information about what the Compact can do more of, less of, add, change or improve.

Closing Remarks (11:50 – noon)