Product Standards Committee (PSC)
Public Call Summary
October 29, 2026

Agenda item 2. Uniform Standards Prioritization

PSC Chair Mary Block provided a brief overview of the process the PSC used to develop suggested priorities for the 2027 Uniform Standards Development List including a survey of regulators and companies. The survey results were summarized in a document that listed each request, the state regulator rankings from the survey, the company rankings from the survey and a feasibility and readiness column ranking the amount of effort needed in order to prepare the item for PSC consideration.

There were two oral comments. ACLI listed its requests and expressed support for elevating the priority of the request to develop a standard for Contingent Deferred Annuities from low to medium. The Insured Retirement Institute spoke in support of developing the Contingent Deferred Annuity standard and offered to reach out to state regulators to address any specific concerns.

There were no other comments.

Agenda Item 3. Any Other Matters

The next call will be a regulator-only call on November 10 to finalize the 2027 Uniform Standards Development List for referral to the Management Committee. There were no other matters.

2027 UNIFORM STANDARDS PRIORITIZATION

Regulator Ranking | Filer Ranking | Feasibility / Readiness | PSC Priority

Ranking reflects the order of the 9 proposals based on the survey ranking question. “Top 3” shows the number of respondents who ranked the request 1st, 2nd, or 3rd. Feasibility/readiness reflects Regulatory Affairs Department’s (RAD) assessment of the effort required to prepare the item for PSC consideration.

READY FOR PSC/AWG
Draft available or work underway; no significant concerns anticipated.

MODERATE
Examples or concepts exist, but additional drafting, research, or review may be needed.

SUBSTANTIAL EFFORT
Significant research, drafting, analysis, and subject matter expertise required.

1. DELETION OF AGE-BASED WAIVER OF PREMIUM PROVISION IN INDIVIDUAL LIFE WAIVER OF PREMIUM STANDARDS | USIR-2027-001

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
4th Top 3: 15 of 37 respondents	5th Top 3: 3 of 11 respondents	Moderate	Medium

2. ESTABLISHMENT OF A NEW STANDARD FOR IN-PLAN LIFETIME INCOME BENEFITS (GLWB-TYPE DESIGN) | USIR-2027-003

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
1st Top 3: 20 of 37 respondents	1st Top 3: 10 of 11 respondents	Moderate	Very high

3. GROUP VARIABLE ANNUITY INCOME PROTECTION BENEFITS | USIR-2027-004

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
2nd Top 3: 19 of 37 respondents	2nd Top 3: 6 of 11 respondents	Moderate	Very high

4. WELLNESS BENEFIT STANDARDS FOR INDIVIDUAL AND GROUP DISABILITY INCOME PRODUCTS | USIR-2027-005

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
7th Top 3: 9 of 37 respondents	7th Top 3: 2 of 11 respondents	Moderate	Low

5. AMENDMENT TO DISABILITY INCOME STANDARDS FOR MILITARY SUSPENSION OF COVERAGE TIMING | USIR-2027-006

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
5th	**9th**	🟢 **Ready for PSC**	**Very high**
Top 3: 10 of 37 respondents	Top 3: 1 of 11 respondents		

6. GUARANTEED LIVING BENEFIT STANDARDS FOR INDIVIDUAL LIFE INSURANCE POLICIES | USIR-2027-007

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
6th	**6th**	🔴 **Substantial Effort**	**Low**
Top 3: 11 of 37 respondents	Top 3: 2 of 11 respondents		

7. GROUP TERM LIFE WAIVER OF PREMIUM REQUEST | USIR-2027-008

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
3rd	**8th**	🟡 **Moderate**	**High**
Top 3: 13 of 37 respondents	Top 3: 2 of 11 respondents		

8. INCIDENTAL GUARANTEED MINIMUM DEATH BENEFITS REQUEST | USIR-2027-009

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
8th	**3rd**	🟢 **Ready for PSC/AWG**	**High**
Top 3: 8 of 37 respondents	Top 3: 3 of 11 respondents		

9. CONTINGENT DEFERRED ANNUITIES (CDA)

STATE RANKING	FILER RANKING	FEASIBILITY / READINESS	PSC PRIORITY
9th	**4th**	🔴 **Substantial Effort**	**Low**
Top 3: 6 of 37 respondents	Top 3: 4 of 11 respondents		

Note: Filer results are based on 11 respondents; regulator results are based on 37 respondents. Rankings should be considered in that context.