

Adoption of NAIC Model 805

As Reported by the Member Departments

As of October 25, 2021

State	Has the State's legislature amended their law to adopt the NAIC Model 805 change to the minimum nonforfeiture rate from 1.0 to 0.15?	Citation, if applicable.
Alabama	No	
Alaska	No	
Arkansas	Yes	A.C.A. § 23-81-304 ACT 590 of 2021, 4/6/2021
Arizona	Yes	Amending Section 20-1232 Relating to Annuities, Approved by the Governor May 21, 2021.
Colorado	Yes	§ 10-7-504, C.R.S. 6/30/2021
Connecticut	No	
Delaware	Yes	Effective 7/30/2021- DelCode Title 18 Chapter 29 § 2929A. Standard nonforfeiture law; individual deferred annuities
District of Columbia	No	
Georgia	No	
Hawaii	Yes	Act 110, Section 431:10D-107, Hawaii Revised Statutes, is amended by amending subsection (e) on 06/28/2021
Idaho	No	
Illinois	No	
Iowa	Yes	Section 5 of HF 838 amended Iowa Code 508.38(3)(b)(1)(c). Effective July 1, 2021.
Indiana	No	
Kansas	Yes	K.S.A. 40-4,104 eff. 7-1-2021
Kentucky	No	
Louisiana	No	
Maine	No	
Maryland	No	
Massachusetts	No	
Michigan	No	
Minnesota	Yes	Minn. Stat. 61A.245, subdivision 4; Effective 6/27/21
Mississippi	No	
Missouri	No	
Montana	Yes	HB 63 effective July 1, 2021
Nebraska	Yes	§44-407.14(2)(c)
Nevada	No	
New Hampshire	No	
New Jersey	No	
New Mexico	No	
North Carolina	Yes	58-58-61(e), as amended by Session Law 2021-117. Effective October 1, 2021.
Ohio	No	
Oklahoma	Yes	36 O.S. 4030.5 (C) (3)
Oregon	No	
Pennsylvania	No	
Puerto Rico	No	
Rhode Island	No	
South Carolina	No	
Tennessee	No	
Texas	Yes	Texas Insurance Code Section 1107.055, effective January 1, 2022
Utah	Yes	31A-22-409, effective for a policy issued on or after June 1, 2021
Vermont	No	
Virginia	No	
Washington	No	
Wisconsin	No	
West Virginia	No	
Wyoming	No	