

Adoption of NAIC Model 805

As Reported by the Member Departments

As of January 1, 2022

| State | Has the State's legislature amended their law to adopt the NAIC Model 805 change to the minimum nonforfeiture rate from 1.0 to 0.15? | Citation, if applicable. |
|----------------------|--|---|
| Alabama | No | |
| Alaska | No | |
| Arkansas | Yes | A.C.A. § 23-81-304 ACT 590 of 2021, 4/6/2021 |
| Arizona | Yes | Amending Section 20-1232 Relating to Annuities, Approved by the Governor May 21, 2021. |
| Colorado | Yes | § 10-7-504, C.R.S. 6/30/2021 |
| Connecticut | No | |
| Delaware | Yes | Effective 7/30/2021- DelCode Title 18 Chapter 29 § 2929A. Standard nonforfeiture law; individual deferred annuities |
| District of Columbia | No | |
| Georgia | No | |
| Hawaii | Yes | Act 110, Section 431:10D-107, Hawaii Revised Statutes, is amended by amending subsection (e) on 06/28/2021 |
| Idaho | No | |
| Illinois | No | |
| Iowa | Yes | Section 5 of HF 838 amended Iowa Code 508.38(3)(b)(1)(c). Effective July 1, 2021. |
| Indiana | No | |
| Kansas | Yes | K.S.A. 40-4,104 eff. 7-1-2021 |
| Kentucky | No | |
| Louisiana | No | |
| Maine | No | |
| Maryland | No | |
| Massachusetts | No | |
| Michigan | No | |
| Minnesota | Yes | Minn. Stat. 61A.245, subdivision 4; Effective 6/27/21 |
| Mississippi | No | |
| Missouri | No | |
| Montana | Yes | HB 63 effective July 1, 2021 |
| Nebraska | Yes | §44-407.14(2)(c) |
| Nevada | No | |
| New Hampshire | No | |
| New Jersey | No | |
| New Mexico | No | |
| North Carolina | Yes | 58-58-61(e), as amended by Session Law 2021-117. Effective October 1, 2021. |
| Ohio | No | |
| Oklahoma | Yes | 36 O.S. 4030.5 (C) (3) |
| Oregon | No | |
| Pennsylvania | Yes | Act 99, S.B. 772. Effective June 20, 2022. |
| Puerto Rico | No | |
| Rhode Island | No | |
| South Carolina | No | |
| Tennessee | No | |
| Texas | Yes | Texas Insurance Code Section 1107.055, effective January 1, 2022 |
| Utah | Yes | 31A-22-409, effective for a policy issued on or after June 1, 2021 |
| Vermont | No | |
| Virginia | No | |
| Washington | No | |
| Wisconsin | No | |
| West Virginia | No | |
| Wyoming | No | |