1. **Purpose of Proposed New Rule:** The purpose of this rule is to amend the following Uniform Standards to address the amendment to Section 4(B)(3) of NAIC Model 805, *Standard Nonforfeiture Law for Individual Deferred Annuities*. See the Transmittal Memo for a more detailed description of the proposed amendments.

   a. Individual Deferred Non-Variable Annuity Contract Standards
   b. Individual Deferred Variable Annuity Contract Standards
   c. Additional Standards for Bonus Benefits for Individual Deferred Non-Variable Annuity Contracts
   d. Additional Standards for Bonus Benefits for Individual Deferred Variable Annuity Contracts
   e. Additional Standards for Market Value Adjustment Provided through the General Account
   g. Additional Standards for Index-Linked Crediting Feature for Deferred Non-Variable Annuities and the General Account Portion of Individual Variable Annuity Contracts

2. **Legal Authority:** The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.

3. **Text of Proposed New Rule:** The Proposed Standards are available on the Commission’s website (www.insurancecompact.org) and included with this notice as a separate document.

4. **Where, When, and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comment on the Proposed Standards until **May 24, 2021**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.

5. **Where, When, and How Persons May Request a Public Hearing:** Written requests for a public hearing on the Proposed Standards must be received no later than **April**
Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.