



## **MEMORANDUM**

**TO:** Members of the Interstate Insurance Product Regulation Commission  
**FROM:** Karen Z. Schutter, Executive Director  
**DATE:** October 19, 2021  
**SUBJECT:** Executive Director Operational Update

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- The Compact Office has released an online portal for member regulators to follow the Commission's committee and product operations activities. The Compact's Collaboration Space is accessible through I-SITE and provides regular updates to regulators regarding the work performed on their behalf. The Compact Office is providing webinars for regulators on this new Collaboration Space – check the Events Calendar.
- The Compact Office is conducting webinar series for regulators, filers and interested parties. Webinars for regulators are scheduled every Wednesday through December 1<sup>st</sup>. Filer-focused webinars are scheduled for every Thursday through December 9<sup>th</sup>. Check the Events Calendar.
- The Compact Office is pleased to welcome Joseph Bonfitto as its newest Product Reviewer with primary responsibility for form review for annuity and life filing submissions. Joe has over twenty years of experience in product and regulatory compliance with previous work experience at Amica Life Insurance Company and Phoenix Life Insurance Company, respectively.
- The Compact Office has posted updated Product Filing Statistics. There are 279 insurers registered to use the Compact filing platform – a growth of 30 companies over all of 2020. In terms of the number of product filings, the volume has already surpassed the total filing volume for 2020. Through the end of September, actual revenues are ahead of budgeted revenues by 15%
- The Management Committee and Commission will hold its joint, in-person meeting in San Diego, California for io in conjunction with the NAIC 2021 Fall National Meeting. This meeting is tentatively scheduled for Sunday, December 12<sup>th</sup> at 3:00 pm PT. It will be the Commission's Annual Meeting.