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To: IIPRC - Comments Shared Mailbox <comments@insurancecompact.org>

Subject: Comment on 15% threshold for Compact approval of certain LTC rate increase

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I support Option 1, keeping the 15% threshold for Compact approval of certain in-force rate increases.

The reason is along the lines of the first “pro” listed: it allows Compacting States to rely on Compact review and approval for smaller rate increases and frees up state resources to review larger rate increases or multiple rate increases on legacy blocks.

Due to the number of LTC rate increase filings our state receives, there is already a constant backlog of LTC rate increase filings to be reviewed in our state. By eliminating the Compact’s approval authority, it would only increase the length of the queue and make it more difficult to perform quality, timely state reviews on every filing.

Thank you.

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