DRAFT PRODUCT STANDARDS COMMITTEE 2021 CALENDAR
October - December
Proposed Calendar with Suggested Agenda Items and Goals
(Dates, times and agenda items subject to change)

OCTOBER

Meetings

12th Product Standards Committee regulator-only call
• Prepare the PSC Report and Recommendation for Five-Year Review Changes for Group Term Life and Incidental GMDB for NV Annuities (PSC Report on Five-Year Review Changes Phase 9)
• Outline plan for Priority I, Action Item 9 to identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standard or amendments to individual standards.

19th Management Committee public call via WebEx
• Public hearing for 2022 Uniform Standards Prioritization List
• Public hearing on PSC recommendation re: the request from the South Carolina Department
• Public hearing on PSC recommendations for amendments to the suicide exclusion and unisex rates for Long Term Care Insurance

26th Product Standards Committee regulator-only call
• Finalize draft recommendation on the PSC Report and Recommendation for Five-Year Review - Phase 9
• Continue to discuss plan for Priority I, Action Item 9 to identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standard or amendments to individual standards.

NOVEMBER

9th Product Standards Committee public call
• Receive and discuss written and oral comments on recommendation on PSC Report on Five-Year Review Changes Phase 9
• Present plan for Priority I, Action Item 9 to identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standard or amendments to individual standards.
23rd  Product Standards Committee regulator-only call

- Finalize recommendation on proposed five-year review changes for Group Term Life and Incidental GMDB for NV Annuities
- Discuss Index-Linked Annuity Uniform Standard
- Discuss plans for presentations from Compacting States on ways they have used to promote plain, understandable language in forms

30th  Management Committee public call via WebEx

DECEMBER

Meetings

7th  Product Standards Committee public call

- Discuss plans for presentations from regulators, companies, and others (including academics) regarding the use of plain, understandable language in forms and how to promote through the Uniform Standards
- Receive and discuss written and oral comments on recommendation on PSC Report on Five-Year Review Changes Phase 9 (if November 9 public call was not held)

15th  Insurance Compact Commission Annual Meeting (San Diego, CA)

- Consider for adoption 2022 Uniform Standards Prioritization List
- Consider for adoption PSC recommendation re: the request from the South Carolina Department (as approved by the Management Committee)
- PSC to provide recommendation re: five-year review changes for Group Term Life and Incidental GMDB for NV Annuities

21st  Product Standards Committee regulator call

- Continue planning for presentations from regulators, companies, and others (including academics) regarding the use of plain, understandable language in forms and how to promote through the Uniform Standards