

**DRAFT PRODUCT STANDARDS COMMITTEE 2021 CALENDER**

**October - December**

**Proposed Calendar with Suggested Agenda Items and Goals**

**(Dates, times and agenda items subject to change)**

**OCTOBER**

**Meetings**

12<sup>th</sup> Product Standards Committee regulator-only call

- Prepare the PSC Report and Recommendation for Five-Year Review Changes for Group Term Life and Incidental GMDB for NV Annuities (PSC Report on Five-Year Review Changes Phase 9)
- Outline plan for Priority I, Action Item 9 to identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standard or amendments to individual standards.

19<sup>th</sup> *Management Committee public call via WebEx*

- *Public hearing for 2022 Uniform Standards Prioritization List*
- *Public hearing on PSC recommendation re: the request from the South Carolina Department*
- *Public hearing on PSC recommendations for amendments to the suicide exclusion and unisex rates for Long Term Care Insurance*

26<sup>th</sup> Product Standards Committee regulator-only call

- Finalize draft recommendation on the PSC Report and Recommendation for Five-Year Review - Phase 9  
Continue to discuss plan for Priority I, Action Item 9 to identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standard or amendments to individual standards.

**NOVEMBER**

9<sup>th</sup> Product Standards Committee public call

- Receive and discuss written and oral comments on recommendation on PSC Report on Five-Year Review Changes Phase 9
- Present plan for Priority I, Action Item 9 to identify ways that the Uniform Standards can promote the use of plain, understandable language in forms, potentially through a generally applicable Uniform Standard or amendments to individual standards.

23rd Product Standards Committee regulator-only call

- Finalize recommendation on proposed five-year review changes for Group Term Life and Incidental GMDB for NV Annuities
- Discuss Index-Linked Annuity Uniform Standard
- Discuss plans for presentations from Compacting States on ways they have used to promote plain, understandable language in forms

30<sup>th</sup> *Management Committee public call via WebEx*

## DECEMBER

### Meetings

7<sup>th</sup> Product Standards Committee public call

- Discuss plans for presentations from regulators, companies, and others (including academics) regarding the use of plain, understandable language in forms and how to promote through the Uniform Standards
- Receive and discuss written and oral comments on recommendation on PSC Report on Five-Year Review Changes Phase 9 (if November 9 public call was not held)

15<sup>th</sup> *Insurance Compact Commission Annual Meeting (San Diego, CA)*

- *Consider for adoption 2022 Uniform Standards Prioritization List*
- *Consider for adoption PSC recommendation re: the request from the South Carolina Department (as approved by the Management Committee)*
- *PSC to provide recommendation re: five-year review changes for Group Term Life and Incidental GMDB for NV Annuities*

21<sup>st</sup> Product Standards Committee regulator call

- Continue planning for presentations from regulators, companies, and others (including academics) regarding the use of plain, understandable language in forms and how to promote through the Uniform Standards