Date Issued: October 2, 2019

Proposed Uniform Standards: Group Policyholder Application Uniform Standards

Rulemaking Citation Number: RAUS 2019-2

1. Purpose of Proposed New Rule: The purpose of these amendments is to provide clarity and amend some provisions to make them also applicable to annuity products. See the Transmittal Memo for a more detailed description of the proposed amendments.

2. Legal Authority: The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.


4. Where, When, and How Persons May Present Their Views: The Management Committee for the Commission will accept written comment on the Proposed Standards until December 2, 2019. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.

5. Where, When, and How Persons May Request a Public Hearing: Written requests for a public hearing on the Proposed Uniform Standards must be received no later than October 22, 2019. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.